



## REPORT

**SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2025/26**

**DIRECTORATE: Resources**

**MEETING: Council**

**DATE: 6<sup>th</sup> March 2025**

**DIVISION/WARDS AFFECTED: All**

### 1. PURPOSE

- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form a major part of this report are designed to comply with those Statutory Provisions.
- 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

### 2. RECOMMENDATIONS

- 2.1 That the outcome of the final Local Government Settlement from Welsh Government is noted.
- 2.2 That the revenue and capital budget estimates for the year 2025/26 as attached in Appendix 1 to 3 be approved.
- 2.3 It be noted that, at its meeting on 5<sup>th</sup> March 2025, Cabinet calculated the amounts set out below for the year 2025/26 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the

“2002 regulations”) and the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2013](#). Section 33 is further amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#).

The calculated amounts also take account of the conclusion of the boundary review for the county, which came into effect in 2022/23. Full details are contained within [The Monmouthshire \(Communities\) Order 2021 \(legislation.gov.uk\)](#).

All necessary legislative and statutory amendments have been considered in calculating the following amounts: -

- (a) 48,566.96 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council’s Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

<b>Community</b>	<b>Council Tax Base for 2025/26</b>	<b>Community</b>	<b>Council Tax Base for 2025/26</b>
Abergavenny	5,231.46	Llantrissant Fawr	556.30
Caerwent	1,182.23	Magor with Undy	3,043.56
Caldicot	4,161.00	Mathern	599.75
Chepstow	5,972.37	Mitchell Troy	921.91
Crucorney	761.84	Monmouth	5,532.32
Devauden	742.01	Portskewett	1,354.11
Gobion Fawr	757.64	Raglan	1,153.91
Goetre Fawr	1,219.48	Rogiet	782.22
Grosmont	438.73	Shirenewton	764.68
Llanarth	541.90	St. Arvans	457.19
Llanbadoc	742.66	Skenfrith	429.07
Llanelly	2,047.66	Trellech	1,523.20
Llanfoist Fawr	1,968.27	Usk	1,419.60
Llangybi	875.43	Whitecastle	867.96
Llantillio Pertholey	1,840.70	Wye Valley	677.80
		<b>Total</b>	<b>48,566.96</b>

It is recommended that Council resolves:

- 2.4 That the following amounts be now calculated by the Council for the year 2025/26 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):
- (a) £227,513,776 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
  - (b) £135,248,459 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
  - (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
  - (d) £1,899.88 being the amount at 2.4(a) and 2.4(c) above less the amount at 2.4(b) above, all divided by the amount at 2.3(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
  - (e) £3,963,956 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
  - (f) £1,818.26 being the amount at 2.4(d) above less the result given by dividing the amount at 2.4(e) above by the amount at 2.3(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.
  - (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.3(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

<b>Community Council</b>	<b>Precept Band D Equivalent £'s</b>	<b>Community Council</b>	<b>Precept Band D Equivalent £'s</b>
Abergavenny	125.53	Llantrissant Fawr	41.25
Caerwent	46.88	Magor with Undy	115.00
Caldicot	118.20	Mathern	40.42
Chepstow	130.75	Mitchell Troy	18.44
Crucorney	22.05	Monmouth	102.76
Devauden	64.85	Portskewett	38.35
Gobion Fawr	17.82	Raglan	32.70
Goetre Fawr	40.18	Rogiet	91.41
Grosmont	79.78	Shirenewton	62.51
Llanarth	17.53	St. Arvans	52.27
Llanbadoc	37.37	Skenfrith	34.96
Llanelly	51.77	Trellech	30.45
Llanfoist Fawr	30.48	Usk	131.38
Llangybi	28.56	Whitecastle	31.64
Llantillio Pertholey	35.31	Wye Valley	47.99

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.4(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

<b>Council Tax Band</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	1,212.17	1,414.20	1,616.23	1,818.26	2,222.32	2,626.38	3,030.43	3,636.52	4,242.61

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.4(g) and 2.4(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the

number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

### County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	1,295.86	1,511.83	1,727.81	1,943.79	2,375.75	2,807.70	3,239.65	3,887.58	4,535.51
Caerwent	1,243.42	1,450.66	1,657.90	1,865.14	2,279.62	2,694.10	3,108.56	3,730.28	4,352.00
Caldicot	1,290.97	1,506.13	1,721.30	1,936.46	2,366.79	2,797.11	3,227.43	3,872.92	4,518.41
Chepstow	1,299.34	1,515.89	1,732.45	1,949.01	2,382.13	2,815.24	3,248.35	3,898.02	4,547.69
Crucorney	1,226.87	1,431.35	1,635.83	1,840.31	2,249.27	2,658.23	3,067.18	3,680.62	4,294.06
Devauden	1,255.40	1,464.64	1,673.87	1,883.11	2,301.58	2,720.05	3,138.51	3,766.22	4,393.93
Gobion Fawr	1,224.05	1,428.06	1,632.07	1,836.08	2,244.10	2,652.12	3,060.13	3,672.16	4,284.19
Goetre Fawr	1,238.96	1,445.45	1,651.95	1,858.44	2,271.43	2,684.42	3,097.40	3,716.88	4,336.36
Grosmont	1,265.36	1,476.25	1,687.15	1,898.04	2,319.83	2,741.62	3,163.40	3,796.08	4,428.76
Llanarth	1,223.86	1,427.83	1,631.81	1,835.79	2,243.75	2,651.70	3,059.65	3,671.58	4,283.51
Llanbadoc	1,237.08	1,443.27	1,649.45	1,855.63	2,267.99	2,680.36	3,092.71	3,711.26	4,329.81
Llanelly	1,246.68	1,454.47	1,662.25	1,870.03	2,285.59	2,701.16	3,116.71	3,740.06	4,363.41
Llanfoist Fawr	1,232.49	1,437.91	1,643.32	1,848.74	2,259.57	2,670.41	3,081.23	3,697.48	4,313.73
Llangybi	1,231.21	1,436.41	1,641.62	1,846.82	2,257.23	2,667.63	3,078.03	3,693.64	4,309.25
Llantillio Pertholey	1,235.71	1,441.66	1,647.62	1,853.57	2,265.48	2,677.38	3,089.28	3,707.14	4,325.00
Llantrissant Fawr	1,239.67	1,446.28	1,652.90	1,859.51	2,272.74	2,685.96	3,099.18	3,719.02	4,338.86
Magor with Undy	1,288.84	1,503.64	1,718.45	1,933.26	2,362.88	2,792.49	3,222.10	3,866.52	4,510.94
Mathern	1,239.12	1,445.64	1,652.16	1,858.68	2,271.72	2,684.76	3,097.80	3,717.36	4,336.92
Mitchell Troy	1,224.46	1,428.54	1,632.62	1,836.70	2,244.86	2,653.02	3,061.16	3,673.40	4,285.64
Monmouth	1,280.68	1,494.12	1,707.57	1,921.02	2,347.92	2,774.81	3,201.70	3,842.04	4,482.38
Portskewett	1,237.74	1,444.03	1,650.32	1,856.61	2,269.19	2,681.77	3,094.35	3,713.22	4,332.09
Raglan	1,233.97	1,439.63	1,645.30	1,850.96	2,262.29	2,673.61	3,084.93	3,701.92	4,318.91
Rogiet	1,273.11	1,485.30	1,697.48	1,909.67	2,334.04	2,758.42	3,182.78	3,819.34	4,455.90
Shirenewton	1,253.84	1,462.82	1,671.79	1,880.77	2,298.72	2,716.67	3,134.61	3,761.54	4,388.47
St. Arvans	1,247.02	1,454.85	1,662.69	1,870.53	2,286.21	2,701.88	3,117.55	3,741.06	4,364.57
Skenfrith	1,235.48	1,441.39	1,647.31	1,853.22	2,265.05	2,676.88	3,088.70	3,706.44	4,324.18

Trellech	1,232.47	1,437.88	1,643.30	1,848.71	2,259.54	2,670.36	3,081.18	3,697.42	4,313.66
Usk	1,299.76	1,516.38	1,733.01	1,949.64	2,382.90	2,816.15	3,249.40	3,899.28	4,549.16
Whitecastle	1,233.26	1,438.81	1,644.35	1,849.90	2,260.99	2,672.08	3,083.16	3,699.80	4,316.44
Wye Valley	1,244.16	1,451.53	1,658.89	1,866.25	2,280.97	2,695.70	3,110.41	3,732.50	4,354.59

2.5 That it be noted for the year 2025/26 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

<b>Council Tax Band</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	251.54	293.46	335.39	377.31	461.16	545.00	628.85	754.62	880.39

2.6 That, having calculated the aggregate in each case of the amounts at 2.4(i) and 2.5 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2025/26 for each of the categories of dwellings shown below: -

## County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,547.40	1,805.29	2,063.20	2,321.10	2,836.91	3,352.70	3,868.50	4,642.20	5,415.90
Caerwent	1,494.96	1,744.12	1,993.29	2,242.45	2,740.78	3,239.10	3,737.41	4,484.90	5,232.39
Caldicot	1,542.51	1,799.59	2,056.69	2,313.77	2,827.95	3,342.11	3,856.28	4,627.54	5,398.80
Chepstow	1,550.88	1,809.35	2,067.84	2,326.32	2,843.29	3,360.24	3,877.20	4,652.64	5,428.08
Crucorney	1,478.41	1,724.81	1,971.22	2,217.62	2,710.43	3,203.23	3,696.03	4,435.24	5,174.45
Devauden	1,506.94	1,758.10	2,009.26	2,260.42	2,762.74	3,265.05	3,767.36	4,520.84	5,274.32
Gobion Fawr	1,475.59	1,721.52	1,967.46	2,213.39	2,705.26	3,197.12	3,688.98	4,426.78	5,164.58
Goetre Fawr	1,490.50	1,738.91	1,987.34	2,235.75	2,732.59	3,229.42	3,726.25	4,471.50	5,216.75
Grosmont	1,516.90	1,769.71	2,022.54	2,275.35	2,780.99	3,286.62	3,792.25	4,550.70	5,309.15
Llanarth	1,475.40	1,721.29	1,967.20	2,213.10	2,704.91	3,196.70	3,688.50	4,426.20	5,163.90
Llanbadoc	1,488.62	1,736.73	1,984.84	2,232.94	2,729.15	3,225.36	3,721.56	4,465.88	5,210.20
Llanelly	1,498.22	1,747.93	1,997.64	2,247.34	2,746.75	3,246.16	3,745.56	4,494.68	5,243.80
Llanfoist Fawr	1,484.03	1,731.37	1,978.71	2,226.05	2,720.73	3,215.41	3,710.08	4,452.10	5,194.12
Llangybi	1,482.75	1,729.87	1,977.01	2,224.13	2,718.39	3,212.63	3,706.88	4,448.26	5,189.64
Llantillio Pertholey	1,487.25	1,735.12	1,983.01	2,230.88	2,726.64	3,222.38	3,718.13	4,461.76	5,205.39
Llantrissant Fawr	1,491.21	1,739.74	1,988.29	2,236.82	2,733.90	3,230.96	3,728.03	4,473.64	5,219.25
Magor with Undy	1,540.38	1,797.10	2,053.84	2,310.57	2,824.04	3,337.49	3,850.95	4,621.14	5,391.33
Mathern	1,490.66	1,739.10	1,987.55	2,235.99	2,732.88	3,229.76	3,726.65	4,471.98	5,217.31
Mitchell Troy	1,476.00	1,722.00	1,968.01	2,214.01	2,706.02	3,198.02	3,690.01	4,428.02	5,166.03
Monmouth	1,532.22	1,787.58	2,042.96	2,298.33	2,809.08	3,319.81	3,830.55	4,596.66	5,362.77
Portskewett	1,489.28	1,737.49	1,985.71	2,233.92	2,730.35	3,226.77	3,723.20	4,467.84	5,212.48
Raglan	1,485.51	1,733.09	1,980.69	2,228.27	2,723.45	3,218.61	3,713.78	4,456.54	5,199.30
Rogiet	1,524.65	1,778.76	2,032.87	2,286.98	2,795.20	3,303.42	3,811.63	4,573.96	5,336.29
Shirenewton	1,505.38	1,756.28	2,007.18	2,258.08	2,759.88	3,261.67	3,763.46	4,516.16	5,268.86
St. Arvans	1,498.56	1,748.31	1,998.08	2,247.84	2,747.37	3,246.88	3,746.40	4,495.68	5,244.96
Skenfrith	1,487.02	1,734.85	1,982.70	2,230.53	2,726.21	3,221.88	3,717.55	4,461.06	5,204.57
Trellech	1,484.01	1,731.34	1,978.69	2,226.02	2,720.70	3,215.36	3,710.03	4,452.04	5,194.05
Usk	1,551.30	1,809.84	2,068.40	2,326.95	2,844.06	3,361.15	3,878.25	4,653.90	5,429.55
Whitecastle	1,484.80	1,732.27	1,979.74	2,227.21	2,722.15	3,217.08	3,712.01	4,454.42	5,196.83
Wye Valley	1,495.70	1,744.99	1,994.28	2,243.56	2,742.13	3,240.70	3,739.26	4,487.12	5,234.98

- 2.7 That there will be no changes to Council Tax Premiums charged. This means that in 2025/26 Council Tax Premiums for long term empty properties will be charged at a premium rate of between 100% to 300% above the standard rate of council tax for dwellings that are defined as long term empty and have been empty for a continuous period of one year. A 100% premium applies to properties empty for one year, a 200% premium applies to properties empty for two years and a 300% premium applies to properties empty for three years or more.
- 2.8 For dwellings defined as a second home, a 100% premium above the standard rate of council tax will be charged.
- 2.9 That Mrs D Smith, Mr M Owen, Ms L Crump, Ms C Morgan, Mrs S Knight and Mr P Jones of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates.

### **3. KEY ISSUES**

- 3.1 The final revenue and capital budgets for 2025/26 were considered by Cabinet on 5th March 2025. Welsh Government published its final budget on the 20th February 2025 and alongside it the final settlement for local authorities in Wales. The final settlement contained the following key changes:
- a) A guaranteed 3.8% funding floor for all local authorities, at a cost to Welsh Government of £8.24m. This will increase funding available to nine local authorities – Monmouthshire, Powys, Gwynedd, Vale of Glamorgan, Flintshire, Pembrokeshire, Ynys Mon Ceredigion and Conwy. Monmouthshire will benefit from further funding of £1.54m from this floor.
  - b) A package of specific grant announcements totaling £70m for local government in Wales:
    - An extra £30m for childcare, which will ensure funding for the Flying Start programme to deliver childcare to two-year-olds across Wales. The hourly rate will also be increased to £6.40 an hour to further support childcare providers.
    - £30m more for social care to target delayed hospital discharges and provide more care and support in local communities to prevent people being admitted to hospital unnecessarily.
    - £5m to improve playgrounds and play facilities for children.
    - An extra £5m to support leisure centres to be more energy efficient.



3.2 The full details of the £70m of specific grant announcements, including individual Council funding allocations and the terms and conditions relating to use of grant is still awaited. This funding may provide an opportunity to further support service cost pressures or mitigate existing budget risks, however, at the current time is excluded from the final budget outlined in this report.

3.3 The key risks remaining to be assessed and managed in 2025/26 and as yet unknown are:

- The **deliverability of budget savings proposals** represents an ongoing risk for 2025/26, especially where the budget proposals involve the generation of income, changes to current structures, systems and processes, consideration of alternative delivery models or have implications for service design involving community, other partners and entities. The most recent monitoring report for this year's budget shows an anticipated 78% delivery of £10.9m of savings and therefore a resultant deficit that has needed to be managed as part of in-year budget recovery action taken.
- **Demand for Council services remains high** and is particularly acute within social care with an increasing elderly population and increasing complexity in the required levels of care which are increasing costs significantly. The need for continued and robust monitoring is essential to ensure that there is cost control and continued efforts are made to refrain from non-essential spend.
- **Final notification of specific grant funding streams.** There are still some specific grant streams that the Council relies upon, that have either not yet been communicated, have been received late in the budget process or where the impact of notifications is awaiting further clarification. Any funding shortfalls will need to be managed on a case-by-case basis.
- The most significant grant risk is the Extended Producer Responsibility funding within Waste. The final award is not expected to be confirmed until the end of Summer 2025, and given this is a new funding stream, there remains risks around the quantum of funding and in determining the expected operational delivery outcomes that need to be delivered.
- **Pay awards** - Uncertainty will remain around the pay awards for local government staff and teaching staff. Actual pay awards will not be confirmed nationally by independent pay bodies until later in 2025 and therefore further consideration might need to be given in-year to adjust pay budgets at that time. Whilst the pay award assumptions factored into the budget are set at a level which is seen as prudent, there remains an unknown risk of the effect of the wider economic and political landscape as we move through 2025.
- **Employer's national insurance contributions** – There remains a risk that the quantum and allocation of funding to support Councils is insufficient to meet the additional costs incurred directly within the Council's workforce, and indirectly through increased costs of commissioned services.

3.4 The ongoing financial challenges remain as always, a dynamic situation. Work continues to shape the wider programme of service change that will include an ongoing assessment of key service pressures, the risks and modelling assumptions that sit alongside this,

with the aim to establish a clear plan and approach to address the medium-term budget shortfalls forecast. The next iteration of the Medium term financial plan will be considered early in 2025/26 and post the UK Government Spring budget.

- 3.5 In light of the above risks, the strengthened financial governance arrangements will continue through 2025/26 to provide assurance that robust arrangements are in place to deliver on service savings, and to respond to any circumstances where further budget pressures might require additional mitigation or savings to be brought forward.
- 3.6 In terms of setting council tax for 2025/26 statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.6 discharges these obligations.
- 3.7 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.9 above.

#### **4. OPTIONS APPRAISAL**

Not applicable as this is a statutory report.

#### **5. EVALUATION CRITERIA**

Not applicable.

#### **6. REASONS**

- 6.1 To approve the summary revenue and capital budget for 2025/26.
- 6.2 To set the Council Tax for the 2025/26 financial year.
- 6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

#### **7. RESOURCE IMPLICATIONS:**

As identified in the report.

#### **8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):**

8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when recommending the budget on 5th March 2025. The relevant information is contained in the Cabinet papers for the Final 2025/26 Revenue and Capital Budget.

8.2 There are no safeguarding and corporate parenting implications associated with this report.

## **9. CONSULTEES:**

This report arises from Councils approval of the 2025/26 budget proposals and contains the statutory decisions in relation to setting council tax for 2025/26. The budget has undergone considerable consultation to arrive at the recommendations made.

## **10. BACKGROUND PAPERS:**

Final revenue and Capital budget 2025/26: Cabinet 5th March 2025

## **11. AUTHORS:**

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## **APPENDICES**

Appendix 1 – Revenue Budget summary 2024/25 to 2028/29

Appendix 2 – Reconciliation through the 2025/26 revenue budget process

Appendix 3 – Capital Budget summary 2025/26 to 2028/29

## Appendix 1 – Revenue Budget Summary

Services	Adjusted Base Budget 2024/25	Final Base Budget 2025/26 £000's	Indicative Base Budget 2026/27 £000's	Indicative Base Budget 2027/28 £000's	Indicative Base Budget 2028/29 £000's
Learning, Skills and Economy	65,118	72,486	73,831	75,206	76,652
Social Care & Health	68,196	75,404	75,517	75,955	76,399
Infrastructure & Place	26,695	25,440	29,917	30,068	30,333
Customer, Culture and Wellbeing	8,205	8,622	8,611	8,654	8,727
Resources	8,284	8,446	8,532	8,623	8,716
People, Performance and Partnerships	3,259	3,400	3,425	3,465	3,515
Law & Governance	2,875	3,050	3,274	3,148	3,199
Corporate Costs & Levies	29,764	29,147	38,122	47,736	57,754
<b>Sub Total</b>	<b>212,396</b>	<b>225,994</b>	<b>241,227</b>	<b>252,856</b>	<b>265,294</b>
Transfers to reserves	833	2,483	718	743	769
Transfers from reserves	(1,748)	(775)	(516)	(341)	(341)
Capital financing costs	8,423	9,076	10,119	10,699	11,044
<b>Total Expenditure Budget</b>	<b>219,904</b>	<b>236,778</b>	<b>251,548</b>	<b>263,957</b>	<b>276,767</b>
Aggregate External Financing (AEF)	(126,019)	(135,248)	(137,007)	(138,240)	(139,760)
Council Tax (MCC)	(72,582)	(78,626)	(81,732)	(84,960)	(88,316)
Council Tax (MCC Premium)	(755)	(615)	(640)	(665)	(691)
Council Tax (Gwent Police)	(16,940)	(18,325)	(19,049)	(19,801)	(20,583)
Council Tax (Community Councils)	(3,608)	(3,964)	(3,964)	(3,964)	(3,964)
<b>Sub Total Financing</b>	<b>(219,904)</b>	<b>(236,778)</b>	<b>(242,391)</b>	<b>(247,630)</b>	<b>(253,315)</b>
<b>(Surplus)/Deficit</b>	<b>0</b>	<b>0</b>	<b>9,157</b>	<b>16,328</b>	<b>23,452</b>

## Appendix 2 – Reconciliation through the budget process

Draft Revenue Budget proposals £000's			Final Settlement Changes		March 2025 Cabinet and Final budget recommendations to Council			
Net Expenditure Budgets	Adjusted Base Budget 2024/25	Draft Budget 2025/26	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended 2025/26
Learning, Skills and Economy	65,118	72,111		62		67	247	72,486
Social Care & Health	68,196	75,404						75,404
Infrastructure & Place	26,695	29,290		236	2,442	(4,739)	(1,790)	25,440
Customer, Culture and Wellbeing	8,205	8,512				110		8,622
Resources	8,284	8,446						8,446
People, Performance and Partnerships	3,259	3,400						3,400
Law & Governance	2,875	3,050						3,050
Corporate Costs & Levies	9,216	6,085			850		(77)	6,858
Community Council precept	3,608	3,608					356	3,964
Gwent Police precept	16,940	18,095					230	18,325
<b>Sub Total</b>	<b>212,396</b>	<b>228,000</b>	<b>0</b>	<b>298</b>	<b>3,292</b>	<b>(4,562)</b>	<b>(1,035)</b>	<b>225,994</b>
Borrowing Costs	8,423	9,590					(514)	9,076
Contributions to Earmarked reserves	833	693					1,790	2,483
Contributions from Earmarked reserves	(1,748)	(775)						(775)
<b>Total Expenditure</b>	<b>219,904</b>	<b>237,509</b>	<b>0</b>	<b>298</b>	<b>3,292</b>	<b>(4,562)</b>	<b>241</b>	<b>236,778</b>
<b>Funding Budgets</b>								

Aggregate External Financing (AEF)	(126,019)	(133,704)	(1,544)					(135,248)
Council Tax (MCC)	(72,582)	(78,626)						(78,626)
Council Tax (MCC Premium)	(755)	(615)						(615)
Council Tax (Gwent Police)	(16,940)	(18,095)					(230)	(18,325)
Council Tax (Community Councils)	(3,608)	(3,608)					(356)	(3,964)
Council Fund Contribution	0	0						0
<b>Total Funding</b>	<b>(219,904)</b>	<b>(234,648)</b>	<b>(1,544)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(586)</b>	<b>(236,778)</b>
<b>Total Budget</b>	<b>0</b>	<b>2,861</b>	<b>(1,544)</b>	<b>298</b>	<b>3,292</b>	<b>(4,562)</b>	<b>(345)</b>	<b>0</b>
	<b>Band D Council Tax 2024/25</b>	<b>2025/26 tax base</b>	<b>Band D Council Tax 2025/26</b>	<b>%age increase</b>				
<b>Council tax recommendations</b>	1,686.70	48,566.96	1,818.26	7.80%				

### Appendix 3 – Capital budget 2025/26 to 2028/29

Scheme	Final Budget 2025/26	Indicative Budget 2026/27	Indicative Budget 2027/28	Indicative Budget 2028/29
Expenditure	£	£	£	£
Property Maintenance	1,872,357	1,653,357	1,653,357	1,653,357
Property Maintenance Fees	236,194	236,194	236,194	236,194
County Farms Maintenance	300,773	300,773	300,773	300,773
Upgrade School Kitchens	39,725	39,725	39,725	39,725
<b>Asset Management Schemes</b>	<b>2,449,049</b>	<b>2,230,049</b>	<b>2,230,049</b>	<b>2,230,049</b>
Abergavenny 3-19 school	12,232,076	0	0	0
<b>School Development Schemes</b>	<b>12,232,076</b>	<b>0</b>	<b>0</b>	<b>0</b>
Carriageway major works	1,136,540	1,136,540	1,136,540	1,136,540
Carriageways & Structures - additional improvements	2,743,000	1,312,000	1,312,000	1,312,000
Safety fence upgrades	76,181	76,181	76,181	76,181
Footway Reconstruction	197,453	197,453	197,453	197,453
Reconstruction of bridges & retaining walls	449,041	449,041	449,041	449,041
Road safety & trafficman programme	161,508	129,508	129,508	129,508
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408
Flood Alleviation Schemes	30,427	11,427	11,427	11,427
Drainage & Gully works	375,000	375,000	375,000	375,000
Structural Repairs - Public rights of way	437,091	118,091	118,091	118,091
Surveys and Closures - Public rights of way	90,000	90,000	90,000	90,000
Ash Dieback/Dangerous Trees works	170,000	100,000	100,000	100,000
<b>Infrastructure &amp; Transport Schemes</b>	<b>6,075,740</b>	<b>4,204,740</b>	<b>4,204,740</b>	<b>4,204,740</b>
Capital Region City Deal	730,200	730,200	730,200	730,200
S106 Schemes	287,524	0	0	0
<b>Regeneration Schemes</b>	<b>1,017,724</b>	<b>730,200</b>	<b>730,200</b>	<b>730,200</b>
Disabled Facilities Grant	900,000	900,000	900,000	900,000
Access for all - Schools	50,000	50,000	50,000	50,000
Access For All	250,000	250,000	250,000	250,000
<b>Inclusion Schemes</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>
ICT Hardware replacement	126,000	260,000	260,000	260,000
Network Estate replacement	100,000	50,000	50,000	50,000
SRS capital reserve contribution	61,000	61,000	61,000	61,000
Business world upgrade transition	40,000	0	0	0
Asset Management software transition	51,000	0	0	0
Ransomware & security	84,500	42,000	42,000	42,000
<b>ICT Schemes</b>	<b>462,500</b>	<b>413,000</b>	<b>413,000</b>	<b>413,000</b>

Vehicle Leasing	1,500,000	1,500,000	1,500,000	1,500,000
<b>Vehicles Leasing</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
Capitalisation Directive	3,707,500	2,357,500	1,357,500	0
<b>Capitalisation Directive</b>	<b>3,707,500</b>	<b>2,357,500</b>	<b>1,357,500</b>	<b>0</b>
Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000
Match Funding of Grant applications	500,000	500,000	500,000	500,000
Contingency budget	0	560,000	560,000	560,000
<b>Other Schemes</b>	<b>550,000</b>	<b>1,110,000</b>	<b>1,110,000</b>	<b>1,110,000</b>
<b>Total Expenditure</b>	<b>29,194,590</b>	<b>13,745,490</b>	<b>12,745,490</b>	<b>11,387,990</b>
<b>Funding</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Supported Borrowing	(2,432,000)	(2,432,000)	(2,432,000)	(2,432,000)
Unsupported Borrowing	(18,068,566)	(4,256,990)	(4,256,990)	(4,256,990)
Grants & Contributions	(3,333,524)	(3,046,000)	(3,046,000)	(3,046,000)
Reserve Funded	(103,000)	(103,000)	(103,000)	(103,000)
Capital Receipts	(3,757,500)	(2,407,500)	(1,407,500)	(50,000)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
<b>Total Funding</b>	<b>(29,194,590)</b>	<b>(13,745,490)</b>	<b>(12,745,490)</b>	<b>(11,387,990)</b>
<b>(Surplus) / Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>