

SUBJECT:	2025/26 DRAFT REVENUE AND CAPITAL BUDGET PROPOSALS
MEETING:	PERFORMANCE & OVERVIEW SCRUTINY COMMITTEE
DATE:	11th February 2025
DIVISION/WARDS AFFECTED:	ALL

1. PURPOSE

- 1.1 To allow Committee scrutiny of Cabinet's draft revenue and capital budget proposals for the financial year 2025/26.

2 RECOMMENDATIONS TO PERFORMANCE AND OVERVIEW SCRUTINY COMMITTEE

- 2.1 That the draft revenue and capital budget proposals for 2025/26 are considered as part of the Committee's role to conduct robust financial monitoring and to scrutinise the Council's performance in delivering the corporate objectives outlined in its Community and Corporate Plan.
- 2.2 That Committee relay any resultant observations and recommendations back to the executive (Cabinet), to inform the wider ongoing budget consultation process.

3 KEY ISSUES

- 3.1 Cabinet's draft budget proposals are available for formal public consultation and member scrutiny, including the requirement to consult businesses. The formal consultation period will run for a period of four weeks ending on 22nd February 2025.
- 3.2 Cabinet are interested in consultation views on the draft proposals and the underlying budget strategy adopted. This is the opportunity for Members, the public, community groups, and other key stakeholders (e.g. town and community councils) to consider the budget proposals and make comments on them. Cabinet will not however, be prepared to recommend anything to Council that has not been subject to a Future Generations Assessment and Equality Impact Assessment, and therefore a deadline to receive alternative proposals has been set as 22nd February 2025.

- 3.3 Given the broad range of the budget proposals, it is important that the Council reaches out, engages and listens to feedback. This will in turn inform the final budget proposals that are to be considered in March.
- 3.4 Final budget proposals following consultation and receipt of the final settlement will go to the Cabinet meeting on 5th March 2025 and approval of Council Tax and final budget proposals will take place at full Council on 6th March 2025.

APPENDICES:

Appendix 1	2025/26 Budget consultation presentation
Appendix 2	Cabinet meeting 22nd January 2025 – 2025/26 Draft Budget papers

BACKGROUND PAPERS

[List of full Future Generations Evaluations](#)

AUTHORS:

Jonathan Davies
Head of Finance (Acting S151 Officer)

Tel: 01633 644114

E-mail: jonathandavies2@monmouthshire.gov.uk