

Overall Revenue Position

Table 1: 2022/23 Revenue budget summary forecast at Month 6

Service Area	Original Budget 2022/23	Budget Adjustments	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M6	Forecast (Under) / Over Spend @ M4	Forecast Variance M4 to M6
	'000's	'000's	'000's	'000's	'000's	'000's	'000's
Social Care, Health & Safeguarding	57,877	312	58,189	63,581	5,711	5,056	655
Children & Young People	58,990	523	59,513	60,245	732	741	(9)
Communities & Place	23,588	99	23,687	24,472	759	616	143
MonLife	4,430	137	4,567	4,957	463	479	(16)
Chief Executives Unit	3,155	89	3,244	2,820	(288)	0	(288)
People & Governance	4,663	70	4,733	4,884	28	0	28
Resources	6,660	1,004	7,664	8,246	609	756	(147)
Corporate Costs & Levies	26,207	(554)	25,653	27,549	1,896	1,918	(22)
Net Cost of Services	185,570	1,680	187,250	196,754	9,909	9,567	342
Appropriations	6,652	(1,204)	5,448	5,604	(250)	(225)	(24)
Expenditure to be Financed	192,223	476	192,699	202,358	9,659	9,342	318
Financing	(192,223)	(476)	(192,699)	(193,202)	(503)	(542)	38
Net General Fund (Surplus) / Deficit	0	0	0	9,155	9,155	8,800	355

Table 2: 2022/23 Revenue budget detailed forecast at Month 6

Service Area	Original Budget 2022/23	Budget Adjustments	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M6	Forecast (Under) / Over Spend @ M4	Forecast Variance M4 to M6
	'000's	'000's	'000's	'000's	'000's	'000's	'000's
Adult Services	9,548	(47)	9,501	9,073	(428)	(355)	(73)
Children Services	17,795	33	17,828	22,227	4,399	3,519	879
Community Care	26,111	269	26,380	28,449	2,069	2,081	(11)
Commissioning	1,418	(265)	1,152	1,056	(96)	(74)	(22)
Partnerships	436	8	445	445	0	0	0
Public Protection	1,910	(9)	1,901	1,739	(162)	(61)	(101)
Resources & Performance	659	4	663	592	(71)	(54)	(17)
Social Care, Health & Safeguarding	57,877	(7)	57,870	63,581	5,711	5,056	655
Individual Schools Budget	47,775	500	48,276	48,498	222	176	47
Resources	1,162	5	1,167	1,178	11	32	(21)
Standards	10,053	17	10,070	10,569	499	533	(35)
Children & Young People	58,990	523	59,513	60,245	732	741	(9)
Enterprise, Housing & Community Animation	2,921	(84)	2,837	3,120	283	337	(54)
Facilities & Fleet Management	6,958	3,636	10,594	11,158	564	511	53
Neighbourhood Services	11,944	(3,175)	8,769	8,605	(164)	(227)	63
Placemaking, Highways & Flood	1,765	(252)	1,513	1,589	76	(5)	81
Communities & Place	23,588	125	23,713	24,472	759	616	143
Countryside & Culture	1,101	22	1,122	1,117	(5)	(3)	(2)
Finance & Business Development	2,263	21	2,283	2,276	(7)	14	(21)
Leisure, Youth & Outdoor Adventure	1,067	23	1,089	1,564	475	469	6
MonLife	4,430	65	4,494	4,957	463	479	(17)
Policy, Scrutiny & Customer Service	3,155	(47)	3,108	2,820	(288)	0	(288)
Chief Executives	3,155	(47)	3,108	2,820	(288)	0	(288)

Service Area	Original Budget 2022/23	Budget Adjustments	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M6	Forecast (Under) / Over Spend @ M4	Forecast Variance M4 to M6
Communications	239	2	241	275	34	0	34
Democratic Services	1,597	132	1,730	1,757	27	42	(15)
Emergency Planning	158	2	160	184	24	0	24
Legal and Land Charges	963	7	969	962	(7)	(29)	22
People	1,706	51	1,757	1,706	(51)	(13)	(38)
People & Governance	4,663	194	4,856	4,884	28	0	28
Commercial, Corporate & landlord Services	1,115	532	1,647	1,449	(198)	71	(268)
Finance	2,659	430	3,089	3,960	871	749	123
Future Monmouthshire	4	1	5	0	(5)	(5)	0
Information Communication Technology	2,883	14	2,897	2,837	(60)	(58)	(2)
Resources	6,660	977	7,637	8,246	609	756	(148)
Precepts & Levies	22,319	312	22,630	22,630	0	(1)	1
Coroner's	171	0	171	171	0	0	0
Archives	196	0	196	196	0	0	0
Corporate Management	385	0	385	348	(37)	(2)	(34)
Non Distributed Costs (NDC)	651	0	651	651	0	0	0
Strategic Initiatives	867	(867)	0	2,017	2,017	2,017	0
Insurance	1,619	1	1,620	1,536	(84)	(96)	12
Corporate Costs & Levies	26,207	(554)	25,653	27,549	1,896	1,918	(22)
Net Cost of Services	185,570	1,275	186,845	196,754	9,909	9,567	342
Interest & Investment Income	(100)	0	(100)	(649)	(549)	(192)	(357)
Interest Payable & Similar Charges	3,956	0	3,956	4,628	672	192	480
Charges Required under Regulation	6,714	0	6,714	6,667	(47)	(51)	4
Other Investment Income	0	0	0	0	0	(49)	49
Borrowing Cost Recoupment	(3,520)	0	(3,520)	(3,845)	(325)	(325)	0

Service Area	Original Budget 2022/23	Budget Adjustments	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M6	Forecast (Under) / Over Spend @ M4	Forecast Variance M4 to M6
Contributions to Reserves	188	0	188	188	0	0	0
Contributions from reserves	(586)	(799)	(1,385)	(1,385)	0	200	(200)
Appropriations	6,652	(799)	5,853	5,604	(250)	(225)	(24)
Expenditure to be Financed	192,223	476	192,699	202,358	9,659	9,342	317
General Government Grants	(77,524)	0	(77,524)	(77,524)	0	0	0
Non Domestic Rates	(34,753)	0	(34,753)	(34,753)	0	0	0
Council tax	(87,309)	(476)	(87,785)	(88,085)	(300)	(320)	20
Council Tax Benefit Support	7,363	0	7,363	7,160	(203)	(222)	18
Financing	(192,223)	(476)	(192,699)	(193,202)	(503)	(542)	38
Net General Fund (Surplus) / Deficit	0	0	0	9,155	9,155	8,800	355

DIRECTORATE – DIVISION VARIANCE COMMENTS

SOCIAL CARE, HEALTH & SAFEGUARDING DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	5,056	5,711	0	0

SOCIAL CARE, HEALTH & SAFEGUARDING DIRECTOR'S COMMENTARY:

For the midpoint of this financial year we are predicting an over spend of £5.711m based on known commitments and expectations against the directorate budget. Since month 4 the over spend has risen by £655K as a result of increasing expenditure within the Children's Services division.

The in-year budget recovery plan attached to this report provides details of the mitigations that the service has identified and is implementing to arrest the concerning trend in increasing costs within this budget area. It should be noted that both Adult's and Children's services remain in a highly volatile operating position with risks continuing to be associated with demand levels, the complexity of demand, inflationary pressures, and labour shortages.

Within the Children's Service budget there is an estimated over spend of £4.399m, due to the increasing numbers and costs of high cost placements, including extremely costly emergency arrangements for children where there is no regulated placement. Another influencing factor is the continued use of 11 agency staff to fill vacancies and stabilise the workforce within the division. This financial year sees the full effect of costs resulting from the removal by Welsh Government of the COVID hardship fund, Social Care Recovery Fund and Social Care Pressures grants. As at the end of September the number of Children Looked After increased by 7 since month 4 to a total of 211.

The combined Adults budget is forecast to over spend by £1.475m, which remains largely within predictions at month 4. As with month 4 the over spend has been as a result of the full year effect in costs to be borne by the budget from the loss of three vital Welsh Government funding streams. Older Adults budgets have seen a dramatic influx of clients requiring services as we move out of the pandemic, with continued pressures from hospitals to discharge patients into the social care sector, with some clients requiring more intense services due to delayed health care during the pandemic. A few in house services are currently undergoing reviews, with in year savings being used to partially offset over spends. This division is currently benefitting from a number of external grant funding streams, the main one being the Social Care Workforce Sustainability Grant of £1.1M, used to offset the over spend and limit the effects of Winter Pressures.

Public Protection is at present forecasting an under spend of £163k due to savings from vacant posts, which are currently in the process of being recruited to.

Adult Services

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(355)	(428)	0	0

The under spend is largely in the My Day My Life and Budden Crescent services and a review will be commissioned to determine the delivery model moving forward as we exit the pandemic and what is required to meet the future needs of our disability clients.

Children Services

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	3,519	4,399	0	0

Due to the increasing numbers and costs of high cost placements, including extremely costly emergency arrangements for children where there is no regulated placement. There is continued use of 11 agency staff to fill vacancies and help stabilise the workforce. This financial year sees the full

effect of costs resulting from the removal by Welsh Government of the COVID hardship fund, Social Care Recovery Fund and Social Care Pressures grants.				
Community Care				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	2,081	2,069	0	0
This financial year we have made 34 additional care home placements which has added to the over spend, along with the increase demand, especially for 24 hour care provision for domiciliary care to aid hospital discharge, to meet the challenges of an ageing population, but as a result of the pandemic clients are of a higher dependency as a result of delayed health care. This division is benefiting from a £1.1M Social Care Workforce Sustainability grant to help offset over spends and limit the effects of Winter Pressures.				
Commissioning				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'s	(74)	(95)	0	0
Saving from staff vacancy which is currently planned to go out to recruitment.				
Partnerships				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0
No variance forecast.				
Public Protection				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'s	(61)	(163)	0	0
Savings from staff vacancies.				
Resources & Performance				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(54)	(71)	0	0
Savings from vacancies which are currently out to recruitment.				
CHILDREN & YOUNG PEOPLE DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	741	732	0	0
CHILDREN & YOUNG PEOPLE DIRECTOR'S COMMENTARY:				
The Directorate's Month 6 position is an over spend of £732k, which is a reduction of £9k on the Month 4 forecast. This improvement is largely due to forecasted ALN cost reductions, reported in the Standards section below, alongside some smaller savings in ICT costs and staff vacancy; offset by increased costs in relation to back pay and legal costs as noted within the ISB section.				
Individual Schools Budget				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn

Deficit / (Surplus) £'000s	175	222	0	0
-----------------------------------	-----	-----	---	---

The £47k increase in over spend compared to the Month 4 forecast is due to the following:-

- back pay for staff (£26k)
- legal costs (£17k)

The remaining ISB over spend of £175k is due to the following, which was not included in the budget:-

- funding of two protected salaries and a Teaching & Learning Responsibility payment (TLR) which falls to the Authority to fund (£45k)
- back pay for staff, which was not included in the MTFP. This was due to the late agreement for the pay award and the budget had already been set (£100k)
- payment for a bespoke home to school transport arrangement to Caldicot School pending a final catchment area review (£20k)
- School Staff Wellbeing Project (£9k)

Resources

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	32	11	0	0

There is a £32k over spend due to several cost centres not being able to meet the 2% staff employee cost efficiency savings target fully.

This has been offset since Month 4 by a £21k reduction in over spend due to:

- ICT saving i.e. the Cloud going live early in March 2022, rather than July 2022 (£15k)
- vacancy saving (the position has now been filled) (£6k)

Standards

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	533	499	0	0

The over spend of £533k at month 4, was largely due to ALN, which had seen costs increase due to the following:

- Several pupils have either moved into Monmouthshire or have left a Monmouthshire school to attend a school in their home County, so we are no longer able to recoup the income from other LA's (£68k)
- 2 new pupils attending an independent school (£105k)
- Full year costs for 2 pupils currently at an Independent school, who decided to stay on for Year 14 (were previously leaving at the end of Year 13 / the Summer Term (£60k))
- 1 pupil accessing SALT and Seirrah Therapies (£24k)
- 1 pupil attending MonLife (£30k)
- 3 new pupils attending schools in Blaenau Gwent & increase in costs for an existing pupil (£105k)
- 2 new pupils attending schools in Newport (£17k)
- 1 new pupil moving to a Bristol school (£9k)
- 1 new pupil potentially to attend a school in Torfaen, currently going through Tribunal (£50k)
- Staff costs due to the expansion of Pembroke SNRB (£32k)
- Blaenau Gwent contacted us to advise they had been paying transport costs, that we were liable for, as the pupil is a Looked After Child (£19k)

The remainder of the over spend is due to additional staff costs in the Education Welfare Support Team (EWS) and the EWS and Psychology Service being unable to currently meet the 2% staff efficiency savings.

The £54k reduction in over spend against the Month 4 Forecast, is due to the following:

- 6 pupils no longer attending out of county schools (-£129k), offset by;
- 3 further pupils have left a Monmouthshire school to attend a school in their home County, so we are no longer able to recoup the income from other LA's (£40k)
- 1 new pupil attending an independent school, which has been offset by some smaller savings regarding existing pupil placement costs (£31k)
- Backfill costs for a staff member who is supporting the Deri View Virtual School (SNRB) and Outreach (£27k).

COMMUNITIES & PLACE DIRECTORATE

	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	616	758	0	0

COMMUNITIES & PLACE DIRECTOR'S COMMENTARY:

The Directorate is forecasting an outturn position of £758k adverse at Month 6. The inflationary rises and a post-covid environment are seeing an impact upon the cost of the provision of key services. In addition, national policy changes are impacting upon the services particularly within school catering and housing which are not attracting full funding.

Each service area sets out the detail behind these projects in the next sections of this report. Across all services, we will continue to ensure that all eligible costs are claimed from any funding available.

Enterprise, Housing & Community Animation

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	337	283	0	0

Enterprise & Community Animation is forecasting a £283k over spend at month 6, this is mainly due to:

- **Borough Theatre** – £20k over spend – The completion of the refurbishment works will now run into January and this will affect the number of shows that can be scheduled between now and year end, impacting turnover and causing a projected £20k shortfall against budget. Officers are looking at ways to mitigate this position.
- **Enterprise Mgt** - £28k over spend – Due to an increase in staff costs over and above available budget and an increase in contribution to City Deal.
- **Housing** - £302k over spend, this can be broken down into these main areas: -
 - **Homelessness** – £228k over spend – Current projections for the year indicate the authority will spend circa £2.330m on B&B accommodation for our homeless and an additional £688k on ancillary spend including security and damage repairs, which in part relates to accommodating those with higher support needs. The majority of this cost will be offset by pre-paid Covid-19 grant (£760k), Housing Prevention grant (£509k) and Housing Benefit (£1.521m) but the service will still be left with a £228k over spend against budget to manage. This is a volatile area where accommodation demands can fluctuate month by month, officers are reviewing placement requirements to try and mitigate this cost by year end.
 - **Shared Housing & Private Leasing** - £29k over spend – Current projections are forecasting that maintenance costs will exceed budget. The repairs expenditure relates to an increase in handing properties back to landlords withdrawing from private renting and higher turnover of properties relating to properties not being used to prevent

homelessness, but as temporary accommodation. The receipt of rental payments can be volatile so this figure could change between now and year end.

- **Strategic Services & Renovation Grants** – net £26k over spend – Mainly due to additional software and subscription costs in strategic services and increased administration costs for renovation grants.
- **Sewage Treatment Plants** - £20k over spend - due to delays in progressing the plant replacement projects which means the plants have to be emptied until the works are completed to resolve the issues.
- **Business Growth & Enterprise** – £46k under spend – Due in the main to the Strategic Operations Team forecasting a £44k under spend, recruitment into the team is ongoing but delays in filling posts have resulted in further staff saving.
- **Community & P/Ships development** - £22k under spend - due to the ability to passport staff costs to UKG Ukraine funding.

All other service areas are reporting a balanced budget.

Facilities & Fleet Management

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	511	564	0	0

Facilities & Fleet management are forecasting a £564k over spend, due to -

- **Schools Catering** – £129k over spend – No change from Month 4 projection. The cost of increased staff recruitment alongside food inflation has driven the total cost of the catering service above the available funding. WG have indicated the possibility of further funding later in the year to cover off any shortfalls so there is a potential that this will be covered.
- **Passenger Transport** – £377k over spend – Cost of living inflation increases have had a material impact on the PTU service, the additional burden of increased pay, fuel and repair costs have meant that operators have handed back contracts and our in-house budgets are being stretched due to :-
 - **External Commissioning** – Currently reporting a £204k over spend due to an increase in external contract prices and contract variations from September. This figure includes the contracts that were handed back and retendered at month 04. The forecast is based on the payment figure as at October.
 - **Internal Operations** – £173k over spend – due to the need to purchase vehicles and employ extra staff to run contracts in-house as a consequence of operator hand backs. There is a £33k improvement from M4 due to an increase in Private hire income as we are seeing a return to pre-Covid-19 levels.
- **Car Salary Sacrifice Scheme** – £13k over spend - This is due to a reduction in the number of members of the car salary sacrifice scheme resulting in actual savings falling below budgeted levels.
- **Fleet maintenance** - £99k over spend – This is mainly due to the effect of inflation increases on fuel & spare parts, in addition employee costs have increased due to the regrading of part of the workforce as a consequence of a job evaluation exercise.
- **Building Cleaning & Public Conveniences (PCs)** - £55k under spend – this is due to a saving on business rates as we no longer pay them on PC's (£25k) and improved turnover in Cleaning (£30k).

Neighbourhood Services

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(227)	(164)	0	0
-----------------------------------	--------------	--------------	----------	----------

Neighbourhood Services are forecasting to under spend by £164k, this is due to-

- **Highways, SWTRA & Streetlighting** – £135k under spend - This is due to Streetlighting as a result of 1) Energy has underspent by £125k - the budget was set at 19/20 consumption levels, this has been found to be too high due to the improvement gained since then from the installation of LEDs, this has meant our actual cost of energy has fallen well below budget. 2) Staff saving of £10k due to the delay in filling a vacant post. Highways Operations and SWTRA & External Clients are both forecasting a break-even budget.

Waste & Street Scene - £29k under spend – The under spend has reduced by £63k since Month 4, this is mainly due to a change within Waste services where we are now forecasting a break-even position due to a downturn in the recycle market and an increase in staff costs due to a change in bank holiday entitlement that was not known at Month 4. This has partially been offset by an under spend in Grounds Maintenance due to a previously reported over spend in fuel now being reflected in Transport as a result of the centralisation of budgets.

Placemaking, Highways & Flood

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(5)	76	0	0

Placemaking, Highways & Flood is forecasting to over spend by £76k, this is as a result of -

- **Planning & Building Control** – £71k over spend – Over spend in Planning due to the inability to make staff vacancy savings (£21k), hardware and software costs to update microfiche system (£59k) offset by a net improvement in income (£9k).
- **Planning Policy & LDP** – Break-Even.
- **Car Parks & Civil Parking Enforcement** - £242k over spend – due to a shortfall in parking enforcement fines of £168k coupled with over spends in expenditure primarily in transport, premises and software costs of £74k.

Highways management & flooding - £237k under spend – position has improved since month 4 by £100k as a result of an increase in road closure and SAB income, the remaining under spend is due to delays in filling vacant posts.

MONLIFE DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	479	462	0	0

MonLife DIRECTOR'S COMMENTARY:

The Monlife directorate is forecasting to over spend by £462k, the two main areas of focus continue to be leisure and outdoor services, with these areas providing the most significant financial challenges in the current economy. Monlife are completing deep dives of each business unit assessing the best options for future sustainability and the tactics needed to improve performance in these areas. Future development work includes working closely with CYP and Social Services on other programs to reduce our over spend and ensure the future sustainability of our services. MonLife have seen an improvement of £17k since month 4 this is mainly due to reduced supplies and services.

(Monlife) Countryside & Culture

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(3)	(5)	0	0

Countryside & Culture is forecasting to under spend by £5k due to a small under spend on third party contracts.

(Monlife) Finance & Business Development

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	14	(8)	0	0

Finance & Business Development is forecasting to under spend by £8k the variance from month 4 to month 6 relates to reduced supplies and services.

(Monlife) Leisure, Youth & Outdoor Adventure

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	469	475	0	0

Leisure, Youth & Outdoor Adventure is forecasting to over spend by £475k, this is mainly due to: -

Leisure Services - £279K over spend mainly due to the sections inability to generate the expected income targets. Memberships have grown significantly over the past 12 months and recovered to pre-pandemic levels; however, this still falls short of the income target set for the section built on a model pre-pandemic which looked at commercial growth over a 3-year period. Due to the impact of the cost-of-living crisis and Covid-19 this model is unachievable at present, we continue to work hard with teams to mitigate the financial loss and we hope that the significant investment in our site and targeted campaigns will assist in delivering more income.

Youth & Education - £196k over spend mainly due to: -

Youth Services - £16k over spend due to increased transportation costs where changes in licence legislation has meant the section has needed to buy in transportation rather than use existing staffing.

Outdoor Adventure Service - £180k over spend. The sections current income target was derived from a pre-pandemic business model that focused on a 3-year delivery plan first focusing on MCC internal schools and then moving on to commercial focused model. The impact of the pandemic has meant that the delivery of this model has been delayed this has led to a shortfall in income due to schools being reluctant to return to residential model (this is slowly changing). A project working group is set up looking at way to mitigate the financial loss part of this work will involve working closely with schools who show massive interest in the outdoor learning as the new curriculum in Wales is adopted which looks to support creative lessons with real life meaning..

CHIEF EXECUTIVES UNIT DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	(288)	0	0

HEAD OF POLICY, PERFORMANCE AND SCRUTINY COMMENTARY:

The current underspend of £288k is being achieved by numerous vacant posts across the department. This means existing staff are doing more and is not a sustainable long-term position. The month 6 forecast is also artificially inflated by the delay in purchasing a new telephony system to replace the current end-of-life solution. The position also reflects income to support refugees which is presently sat in the Chief Executive's budgets but will be used to offset overspends in other departments such as housing, community development, education and Passenger Transport who have been providing essential services to refugees from Ukraine.

Policy, Scrutiny & Customer Experience				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	(288)	0	0
<p>Policy, Scrutiny & Customer Experience are forecasting a £288k under spend at Month 6, the outturn position is made up of a number of under and over spends across the directorate with the main variances being :-</p> <ul style="list-style-type: none"> • Partnerships Mgmt - £40k under spend – The service has been able to fund core staff costs from a WHO grant resulting in an employee under spend. • Contact Centre - £16k under spend – the contact centre continues to see employee cost pressures through maternity cover and non-achievable vacancy factor savings but this is currently being offset by savings due to the delay in purchasing a new telephony system. • Equalities & Welsh Language - £52k under spend – There was a delay in employing the new welsh language officer and we are yet to fill the Equalities post, this has resulted in savings against the staff budget which have been partially offset by a significant over spend of £30k on external translation costs. • GIS Project - £30k under spend – Mainly due to employee savings as we are able to passport core staff time spent on digital innovation to capitalisation directive. • Ukraine Grant - £200k under spend – This is a temporary position and will be offset by corresponding over spends within other department's outturn figures resulting in a cost neutral position across the authority. The budget is being spent on housing, temporary accommodation, transport, education, well-being and exercise opportunities for refugees. <p>Offset by over spends in :-</p> <ul style="list-style-type: none"> • Levies, Subscriptions & Donations - £15k over spend – membership subscriptions to external bodies such as the WLGA and LGA have increased over and above available budget. • Community Hubs & Libraries - £36k over spend – This is mainly due to unachievable staff efficiency savings. 				
PEOPLE & GOVERNANCE DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	28	0	0
<p>PEOPLE & GOVERNANCE DIRECTOR'S COMMENTARY:</p> <p>People & Governance is reporting a £28k overspend at Month 6. Where gaps can be held and recruitment frozen it is being done with a view to an end of year underspend and important systems implementation is being undertaken to derive efficiencies in the next financial year and improve whole authority efficiency.</p>				
Communications				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	26	35	0	0
<ul style="list-style-type: none"> • Communications - £35k over spend - due to due to staff over spends caused by maternity cover and pay band increases plus increases in software licence costs. This has been partially offset by secondment income. 				
Democratic Services				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	21	27	0	0

Democratic Services is forecasting to over spend by £27k, this is due to -

- **Organisational Development** – £5k over spend – mainly due to inability to achieve staff vacancy saving.
- **Members Costs** - £22k over spend – due to cost pressures caused by transition to new cabinet membership structure and software maintenance costs.

Emergency Planning

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'s	0	24	0	0

Emergency Planning - £24k over spend – duty officer standby costs are forecasting to exceed available budget.

Legal and Land Charges

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'s	(7)	(7)	0	0

- **Land Charges** - £29k under spend – this is as a result of improved search income and savings from a vacant post.
- **Legal Services** - £21k over spend – due to increases in legal costs and systems & software contracts (£27k), potential under recovery of fee income (£17k) offset by under spends in staffing due to delays in recruiting posts (£23k).

People

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(39)	(51)	0	0

People Services is forecasting to under spend by £51k at Month 6.

- **People Services** – net £35k under spend – mainly due to net under spends in staffing across the department, we are carrying savings as a result of a senior post retirement that will not be filled along with savings generated by the delay in filling posts when a staff member leaves. In addition we are seeing a saving in Occupational Health due to a reduction in demand. This has been part offset by the projected cost of the implementation of a new recruitment system within payroll of £161k, there is a potential for this cost to be capitalised so the in-year under spend could increase.
- **Corporate Training** – £16k under spend – mainly due to savings from staff vacancies.

RESOURCES DIRECTORATE

	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	756	608	0	0

RESOURCES DIRECTOR'S COMMENTARY:

The Resources Directorate is demonstrating continuing signs of budget pressure. Departments will continue in their efforts to reduce or contain pressures and to implement the budget mitigations identified that can be achieved where this is practicable and does not have an unacceptable impact on core service delivery.

The most significant factor driving the forecast over spend is in relation to Housing benefits where national policy change has brought about increased expenditure required in relation to the housing needs of the Homeless. Whilst the housing placement cost element of this falls to the Communities & Place directorate, the shortfall in housing benefit subsidy claimable on B&B placements is a significant

additional cost to the Resources directorate. There are limited options available to the Council to arrest this situation in the very near term, however the Council is currently exploring options for a more permanent and lower cost solution.

There are significant offsetting under spends within the directorate as a result of staff vacancies being held. It is recognised that some of these vacancies have been unfilled for a significant period and that this is not a sustainable or resilient position for many of the service areas in the directorate to be in, and work is actively ongoing to rectify this.

Finance

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	748	871	0	0

Finance is forecasting to over spend by £871k, this is mainly due to -

- **Revenues** - £1.176m over spend, this is due in the main to –
 - **Housing Benefits** - £1.293m over spend - The majority of this over spend relates to emergency homeless B&B placements for which we are unable to claim full housing benefit subsidy. The forecast is based on a pro rata of cost incurred to date and has increased by £304k since month 4, which is a reflection of current placement activity. Work is ongoing to find alternative accommodation options which may result in fewer placements in later months. However, there is currently no certainty that this will mitigate demand and reduce the pressure on the budget.
 - **Council Tax** - £102k over spend – due to an £87k over spend against salary costs as staff budget was moved to Finance as part of structure adjustments and which forms part of the under spend in that service area. The remaining shortfall relates to summons income projecting to be £15k lower than budgeted.
 - **Debtors and Charity relief** - £219k under spend – The forecast under spend is made up of a number of elements. A saving of £126,000 is expected as money set aside for a business rate scheme is unlikely to be utilised this year. A further £87,000 administration grant funding (net of known expenditure) is expected for the various grant support schemes that are being administered on behalf of Welsh Government. In addition, there is a small under spend in Debtors due to reduced printing & postage costs (£5k).
- **Finance** - £212k under spend – This is a result of vacancies at senior management and where we are anticipating that these positions will be filled by December/January.
- **Audit** - £71k under spend – This is due to staff vacancy savings.
- **Systems & Cashiers** – £22k under spend – due to-
 - **Cashiers** - £4k over spend - The delay in fully implementing the decision to remove cheques has meant we will be unable to achieve the £20,000 staff saving that was carried over in the budget from 2020/21. This pressure has been partially offset by in year staff vacancies and reduced collection costs for our Security Carrier, bringing the over spend down to £4,000. The over spend has reduced by a further £8,000 since month 4, as we have seen a reduction in card payment fees compared to last year's activity.

Systems - £26k under spend - At the start of the year the team were carrying vacancies, generating savings of £17,000. These have now largely been filled, although some took longer to fill than expected hence the swing in forecast. A further £7,000 additional income has been received for the purchase card rebate.

Future Monmouthshire

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(5)	(5)	0	0
-----------------------------------	-----	-----	---	---

Staff costs have been recovered from external partners.

Information, Communication & Technology

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(58)	(59)	0	0

ICT is forecasting to under spend by £59k at month 4, this is due to-

- **Digital Programme Office** - £2k under spend – due to small savings in allowances and subsistence.
- **Shared Resource Service** - £33k under spend – our contribution to the SRS service is currently projecting to be less than budgeted.
- **Digital Design & Innovation** - £10k under spend - mainly due to savings in staffing where a post has been replaced at a lower grade.
- **Cyber Security** - £14k under spend - due to staff savings as a post was only filled in May and savings on supplies & services.

Commercial & Corporate Landlord

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	71	(197)	0	0

Commercial & Corporate Landlord is forecasting to under spend by £197k, due to-

- **Investment Properties** - £53k over spend, due to –
 - **Newport Leisure Park** - £8k under spend – currently projecting to generate an £8k surplus above budget, where incremental rent increases on the site have ensured our rental receipts remain at the appropriate levels although we will be continually monitoring this position due to the potential effect the cost of living crisis could have on the leisure industry.
 - **Castlegate Business Park** - £61k over spend – Castlegate has significantly improved its position with the rental of 3 vacant units this year, which has considerably reduced our landlord liabilities. However, the rent-free period means we will fall short of our income target by £76k in this financial year but this will be rectified in 2023/24 once full year rental is payable.
- **Landlord Services** - £236k under spend – this is a £199k improvement from month 4 and is mainly due to a rental income increase of £172k as we were able to recover the rental of Innovation House from the Ukrainian Grant Fund, which was not known at M4. In addition, there are further delays in filling vacant posts resulting in staffing savings increasing to £64k.
- **County Farms** - £35k over spend – income projections are down due to a number of empty farms, these are due to be re-let but we've had to source consultants to facilitate in the lettings and also make improvements to the properties before the tenant can move in.
- **Solar Farm & Sustainability** - £153k under spend – due to improved income from our Solar Farm and PV installations caused by the increased market rates for energy.
- **Industrial Units** - £33k under spend – Rental income has increased above budget due to a number of new lettings.

- **Markets** - £137k over spend. This is due to the markets still recovering from Covid-19. Whilst rent prices have returned to pre Covid-19 levels we have seen a decrease in the number of traders. The layout at Abergavenny market has now been amended to a pre Covid-19 layout and we hope to see an increase in traders over the coming months.⁴ Income is currently predicted to be 107k less than budget, there is also a potential net increase in spend of £30k mainly due to an increase on waste disposal costs.
- **Property Services** – Break-Even -We are seeing a budget pressure in accommodation mainly due to unfunded borrowing costs relating to the refurbishment of J Block (£70k) and an increase in cleaning spend as post Covid-19 requirements have increased costs above available budget (£60k), this has been offset by a managed under spend on Corporate Building Maintenance.

CORPORATE COSTS & LEVIES DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	1,918	1,896	0	0
Precepts & Levies				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(2)	(0)	0	0
No variance forecast.				
Coroners Services				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0
No variance forecast.				
Corporate Management				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(2)	(37)	0	0
Forecast has increased following notification of the anticipated Crematorium dividend.				
Non-Distributed Costs				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0
No variance forecast.				
Strategic Initiatives				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	2,017	2,017	0	0
Current pay modelling based on the now agreed pay award offer of £1,925 for non-teaching staff which is estimated to result in a pressure of around £2.017m within services. For month 6 forecasting purposes an allowance for this pressure has been made within the Corporate directorate until such time that the Council has certainty on the final costs.				
Insurance				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(95)	(84)	0	0

The Council recently went out to tender on its insurance cover which has resulted in premiums payable for 2022/23 being less than anticipated reflective of a very competitive insurance market.

APPROPRIATIONS DIRECTORATE

	Month 4	Month 6	Month 9	Outturn
--	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(225)	(250)	0	0
----------------------------	-------	-------	---	---

Fixed Asset Disposal Costs

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	0	0	0	0
----------------------------	---	---	---	---

No variance forecast.

Interest & Investment Income

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(241)	(550)	0	0
----------------------------	-------	-------	---	---

Improved returns against the authority's investments due to a faster than expected increase in interest rates.

Interest Payable & Similar Charges

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	191	672	0	0
----------------------------	-----	-----	---	---

Increased due to £15m of additional long-term borrowing taken since M4 to give more certainty to medium term budgets, along with an increase in interest payable to CSC due to increased interest rates. This increase is offset by an increase in interest earned in Interest and Investment Income.

Charges Required Under Regulation

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(51)	(47)	0	0
----------------------------	------	------	---	---

This budget covers the statutory amount the Council is obliged to set aside to fund future loan repayments and the forecast is slightly lower than the £6.7m budget due to significant slippage in the capital programme which has reduced the need to borrow as quickly as anticipated.

Borrowing Cost Recoupment

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
------------------	---------	---------	---------	---------

Deficit / (Surplus) £'000s	(325)	(325)	0	0
----------------------------	-------	-------	---	---

This budget represents a technical accounting adjustment where borrowing costs relating to the purchase of capital assets is repatriated from service budgets to ensure that the full life cost of assets is borne by the end user. The variance to budget relates to vehicles purchased at the end of 2021/22 which were originally anticipated to be financed through a sale and leaseback arrangement, however following an options appraisal were found to be more cost effective to be purchased outright and financed from borrowing.

Contributions to / from Reserves

Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	200	0	0	0
An over spend of £200k was shown at M4 to match 200k under spend in Planning Policy for reserves no longer required in year. A budget adjustment has since been made resulting in 200k favourable movement which will be matched by a 200k adverse movement within the planning section.				
FINANCING DIRECTORATE	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(542)	(504)	0	0
Council Tax Benefit Support				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(222)	(204)	0	0
It is currently difficult to forecast the outturn position with any certainty. Caseload is now closer to pre-pandemic levels. However, numbers are starting to pick up again as the cost of living crisis deepens, hence the swing between month 4 and 6.				
Council Tax				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	(320)	(300)	0	0
Continue to anticipate a surplus in income collected this year, although things have changed slightly since month 4. Generally, the tax base remains strong. However, the upward trend noted at month 4 of an increase in exemptions and discounts awarded has continued, which has a negative impact on the tax base. The surplus also reflects a continued strong collection rate over time, over and above the 99% rate used for budget setting.				
General Government Grants				
Outturn Forecast	Month 4	Month 6	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0
Income received to budget.				

2. SCHOOL BALANCES

- 2.1. A Board of Governors who are responsible for managing the school's finances directly governs each of the Authority's Schools. However, the Authority also holds a key responsibility for monitoring the overall financial performance of schools. Below is a table showing the outturn forecast Schools' balances position based on month 6 projections for each Educational Cluster.

Draft Council Fund Outturn 2022/23 – School Balances Summary outturn position at Month 6	(A) Opening Reserves (Surplus) / Deficit Position 2022/23	(B) Draw / (Contribution) from / (to) School Balances @ Month 4	(C) Draw / (Contribution) from / (to) School Balances @ Month 6	(D) Draw / (Contribution) from / (to) School Balances @ Month 9	(A+C) Forecast Reserve Balances at 2022/23 Outturn
Cluster	£000's	£'000	£'000	£'000	£'000
Abergavenny	(2,145)	1,181	1,272		(873)
Caldicot	(2,165)	1,570	1,284		(881)
Chepstow	(695)	863	899		204
Monmouth	(1,869)	1,425	1,353		(516)
Special	(82)	106	91		9
Total	(6,956)	5,145	4,900		(2,057)

- 2.2. Collective School Balances at the beginning of the financial year amounted to £6,956,114 surplus. At Month 4, the Schools forecasted anticipated draw on reserves was £5,145,631, resulting in a forecasted surplus balance of £1,810,483 at year-end. At Month 6, the forecast anticipated draw on reserves has reduced by £246,131 to £4,899,501, resulting in a forecast surplus balance of £2,056,614 at year end.

(The majority of the surplus balance brought forward into 2022-23 is due to several grants being awarded to schools at 2021-22 year end; Revenue Maintenance, Winter of Wellbeing, ALN New System, Recruit Recover & Raise Standards, Attendance Support & Community Schools, RISG and LA Education Grant).

- 2.3. The Local Authority budget for 2022/23 made allowance for a pay award for school staff up to a threshold of a 3%, with any award agreed above this level to be funded from schools balances. The above forecast is predicated upon a further pressure of 2% over and above the 3% budgeted based upon the most likely outcome of the initial pay discussions. This accounts for £1.2m of the overall £4.9m forecast draw upon school balances this year.

- 2.4. The movement of individual schools forecast to be in deficit at the end of the year is shown below:

Start of year	Month 4	Month 6	Month 9
Total: 1	Total: 7	Total: 8	Total:
Chepstow Comprehensive	Chepstow Comprehensive	Chepstow Comprehensive	
	Ysgol Y Fenni	Ysgol Y Fenni	
	Archbishop Rowan Williams (CIW)		

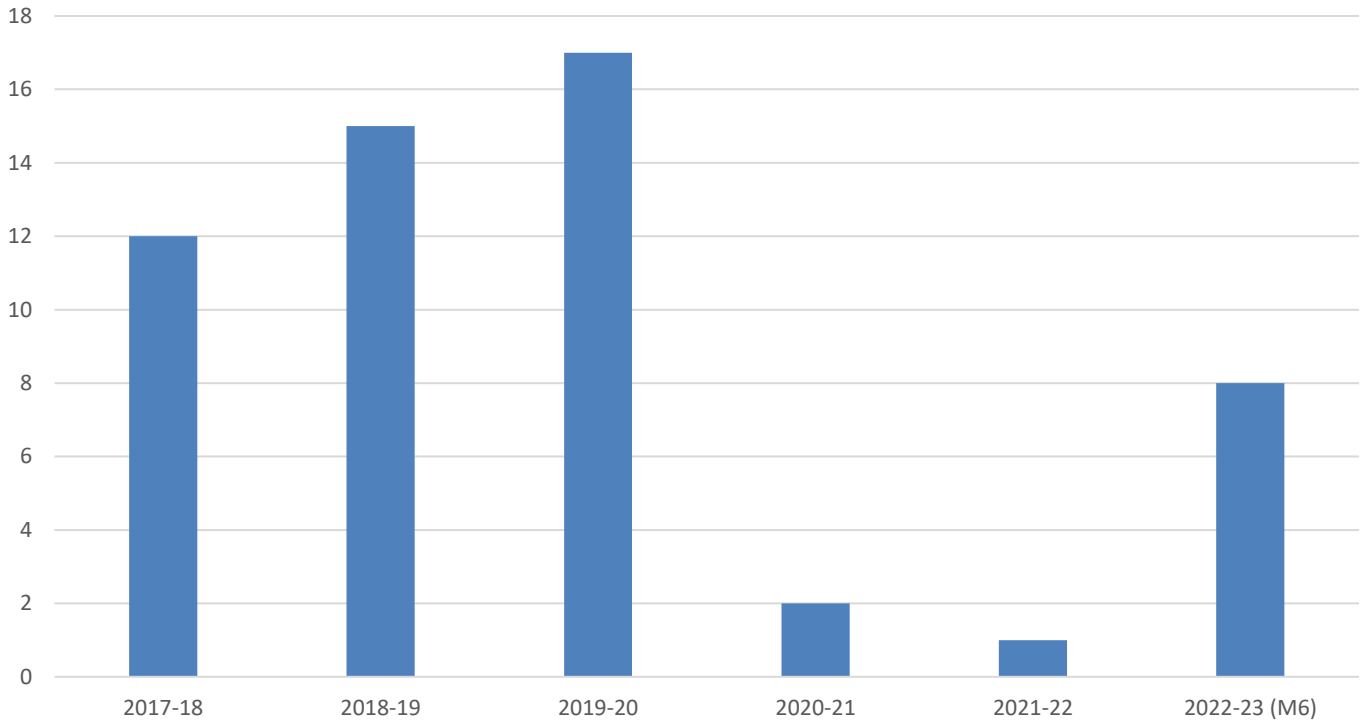
	Cross Ash	Cross Ash	
	Kymin View		
	Llandogo	Llandogo	
	Pupil Referral Service	Pupil Referral Service	
		Deri View	
		Rogiet	
		Thornwell	

- 2.5. There isn't a consistent picture of schools' balances. There has been a fluctuating trend for some time with some schools showing a continuing reduction in schools balances, which is of concern, and others a more stable trend. However, as previously advised, grants awarded to schools at 2020/21 and 2021/22 year-ends have resulted in a large increase in overall school balances. Schools have developed grant investment plans in line with the terms and conditions of these grants and the balances are expected to reduce considerably during 2022/23.
- 2.6. The projected return of eight schools into deficit balance by the end of the year is disappointing and points to inherent structural budget deficits remaining in some cases, or a lack of planning for budgetary risks in the current economic environment. Finance officers will continue to work closely with those schools of concern and look to aid the return to a more sustainable budget plan over the medium term.
- 2.7. All schools that do register a deficit balance at the end of a financial year are required to bring forward budget recovery plans. These recovery plans will be confirmed with both the Local Education Authority and each School's Governing Body. Once finalised the schools with significant deficits will be monitored by the Cabinet member for both Children and Young People and Resources on a termly basis.

Financial Year-end	Net level of School Balances
2014-15	(1,140)
2015-16	(1,156)
2016-17	(269)
2017-18	(175)
2018-19	232
2019-20	435
2020-21	(3,418)
2021-22	(6,956)
2022-23 (Forecast)	(2,057)

- 2.8. The increase in school balances during 2020/21 and 2021/22 resulted in a reduction in the number of schools in deficit, as illustrated in the following table. Unfortunately, the current projection is a return of eight schools into deficit balance by the end of the year:-

Number of Schools in Deficit



3. CAPITAL OUTTURN

3.1. The summary forecast Capital position at Month 6 is as follows:

Scheme Category	Slippage B/F	Original Budget	Budget Adjustments	Provisional Slippage	Revised Budget 2022/23	Forecast	Variance
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Expenditure							
Capitalisation Directive	0	2,650	0	0	2,650	2,650	0
Development Schemes Over £250k	13,873	330	2,792	(2,959)	14,037	14,635	598
Development Schemes Under £250k	605	2,360	733	(2,235)	1,463	1,463	0
Schools & Education	637	13,681	1,666	0	15,984	15,984	0
Infrastructure	1,357	5,593	20	0	6,969	7,100	130
ICT Schemes	552	882	0	(153)	1,281	1,281	0
Property Maintenance	2,686	2,190	(273)	0	4,604	4,604	0
Renovation Grants	912	900	0	0	1,812	957	(855)
Section 106	1,147	0	0	(95)	1,052	1,052	0
Specific Grant Funded	3,679	1,000	4,317	(800)	8,196	8,632	436
Vehicle Leasing	0	1,500	0	0	1,500	1,500	0
Total Expenditure	25,448	31,086	9,256	(6,242)	59,548	59,858	310
Financing							
Supported Borrowing	0	(2,431)	0	0	(2,431)	(2,431)	0
General Capital Grant	0	(3,593)	0	0	(3,593)	(3,593)	0
Grants and Contributions	(5,494)	0	(16,927)	0	(22,421)	(22,421)	0
S106 Contributions	(1,854)	0	0	895	(958)	(958)	0
Unsupported Borrowing	(14,590)	(19,967)	7,671	5,112	(21,774)	(22,337)	(563)
Earmarked Reserve & Revenue Funding	(192)	0	0	0	(192)	(192)	0
Capital Receipts	(3,318)	(3,596)	0	235	(6,679)	(6,426)	253
Leasing	0	(1,500)	0	0	(1,500)	(1,500)	0
Total Financing	(25,448)	(31,086)	(9,256)	6,242	(59,548)	(59,858)	(310)

3.2. The capital expenditure forecast outturn at month 6 is demonstrating a net overspend £310k, due to the following variance identified:

Scheme Category	Scheme	Over / (Under spend) £000's	Comment
Development Schemes Over £250k	Crick Road Care Home	151	Additional costs in fitting-out equipment required for resident's privacy. An additional bid has been submitted to ABuHB for additional RIF funding to offset the over spend.
Development Schemes Over £250k	Property Acquisition for Children and Young People with Complex Needs	114	Additional refurbishment costs over and above original cost projection. A bid has been made to the Regional Integration Fund and we are waiting for a decision to offset the forecasted overspend.
Development Schemes Over £250k	Abergavenny borough theatre refurbishment	333	Currently running at a projected overspend due to increased construction costs over and above original cost projection due to unforeseen lighting costs and over-run charges from contractor. If further funding cannot be obtained from joint partners in the project, then additional borrowing funded from the service budget will be utilised as per the cabinet decision.
Infrastructure	Tintern Wireworks Bridge	130	The refurbishment of the Tintern Wireworks Bridge at Tintern in conjunction with Gloucestershire County Council is currently forecast to overspend by £130k, due to the complexity of restoring this listed structure and the increased cost of materials.
Specific Grant Funded	Essential flooding works	360	Cost overruns for essential flooding works required at Capel-y-Ffin and Glan-Grywny embankments for works that couldn't be delayed any further. Urgently seeking clarification of potential Welsh Government flooding grants that could offset.
Specific Grant Funded	Siltbuster	76	The Siltbuster project is forecast to be £76k overspent due to increased costs. This will be funded from additional borrowing which will be funded by the Highways revenue budget.
Disabled Facilities grants	Disabled Facilities grants	(855)	There is an off-setting under spend on Disabled Facilities grants as referrals (over 50 to date) that have to be completed within year have been reached. Part of the overall budget assigned for DFG's can be released to aid in

3.3. There is a £6.242m forecast of Capital Slippage at month 6, as nine schemes have advised of delays within their project timescales.

- £2.2m for the Asset investment fund as this has been put on hold awaiting a new strategic direction of investments by the Cabinet;
- £2m for Housing homeless provision due to the complex lead time of acquiring properties;
- £759k for new EV charging infrastructure at County Hall due to implementation and supply delays;
- £234k Shire Hall / Museum move as awaiting grant approvals from third parties;
- £153k delay in the SRS Data Hall migration due to delays involving commercial providers

Section 106 Schemes

- £25k for the Abergavenny Skate Park as further funding needs to be acquired to facilitate a viable project;
- £25k for Children's Voices in Play project has been delayed due to third party issues;
- £28k for Little Mill Trail due to land ownership delays;
- £18k for Off Road Cycling Feasibility Study delayed by planning issues

3.4. Useable Capital Receipts Available

3.5. In the table below, the effect of the changes to the forecast capital receipts on the useable capital receipts balances available to meet future capital commitments are illustrated.

Month 6 update	2022/23	2023/24	2024/25	2025/26	2026/27
	£000	£000	£000	£000	£000
Balance as at 1st April	10,414	12,398	13,509	12,565	11,068
Capital receipts used for financing	(3,776)	(1,547)	(1,194)	(1,094)	(1,094)
Capital receipts used to support capitalisation direction	(2,650)	(507)	(507)	(507)	(507)
Capital receipts received	7,071	-	-	-	-
Capital receipts forecast	1,338	3,165	756	104	104
Forecast Balance as at 31st March	12,398	13,509	12,565	11,068	9,572