



REPORT

SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2022/23

DIRECTORATE: Resources

MEETING: Council

DATE: 3rd March 2022

DIVISION/WARDS AFFECTED: All

1. PURPOSE

- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form the major part of this report are designed to comply with those Statutory Provisions.
- 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

2. RECOMMENDATIONS

- 2.1 That the outcome of the final Local Government Settlement from Welsh Government is noted.
- 2.2 That the revenue and capital budget estimates for the year 2022/23 as attached in Appendix 1 to 3 be approved.
- 2.3 It be noted that, at its meeting on 2nd March 2022, Cabinet calculated the amounts set out below for the year 2022/23 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the

“2002 regulations”) and the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2013](#). Section 33 is further amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#).

The calculated amounts also take account of the conclusion of the boundary review for the county, which comes into effect in 2022/23. Full details are contained within [The Monmouthshire \(Communities\) Order 2021 \(legislation.gov.uk\)](#).

All necessary legislative and statutory amendments have been taken into account in calculating the following amounts: -

- (a) 47,372.80 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council’s Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

Community	Council Tax Base for 2022/23	Community	Council Tax Base for 2022/23
Abergavenny	5,184.70	Llantrissant Fawr	539.59
Caerwent	1,172.13	Magor with Undy	2,952.11
Caldicot	4,056.13	Mathern	601.80
Chepstow	5,627.09	Mitchell Troy	891.51
Crucorney	747.12	Monmouth	5,462.77
Devauden	713.60	Portskewett	1,221.39
Gobion Fawr	733.44	Raglan	1,153.63
Goetre Fawr	1,195.15	Rogiet	782.65
Grosmont	436.04	Shirenewton	754.24
Llanarth	513.76	St.Arvals	449.19
Llanbadoc	745.42	Skenfrith	420.59
Llanelly	2,024.91	Trellech	1,501.67
Llanfoist Fawr	1,910.87	Usk	1,394.12
Llangybi	869.85	Whitecastle	856.59
Llantillio Pertholey	1,782.45	Wye Valley	678.29
		Total	47,372.80

It is recommended that Council resolves:

- 2.4 That the following amounts be now calculated by the Council for the year 2022/23 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):
- (a) £185,386,607 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
 - (b) £112,274,938 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
 - (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
 - (d) £1,543.45 being the amount at 2.4(a) and 2.4(c) above less the amount at 2.4(b) above, all divided by the amount at 2.3(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
 - (e) £3,157,992 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
 - (f) £1,476.79 being the amount at 2.4(d) above less the result given by dividing the amount at 2.4(e) above by the amount at 2.3(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.
 - (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.3(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

Community Council	Precept Band D Equivalent £'s	Community Council	Precept Band D Equivalent £'s
Abergavenny	92.90	Llantrissant Fawr	21.55
Caerwent	46.65	Magor with Undy	101.14
Caldicot	95.15	Mathern	37.72
Chepstow	116.85	Mitchell Troy	20.19
Crucorney	23.49	Monmouth	78.44
Devauden	17.04	Portskewett	35.62
Gobion Fawr	15.68	Raglan	34.62
Goetre Fawr	30.96	Rogiet	69.93
Grosmont	55.48	Shirenewton	44.40
Llanarth	16.54	St.Arvals	60.78
Llanbadoc	37.23	Skenfrith	12.35
Llanelly	49.88	Trellech	19.98
Llanfoist Fawr	35.59	Usk	104.48
Llangybi	21.21	Whitecastle	12.36
Llantillio Pertholey	27.91	Wye Valley	47.93

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.4(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	984.53	1,148.61	1,312.70	1,476.79	1,804.97	2,133.14	2,461.32	2,953.58	3,445.84

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.4(g) and 2.4(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the

number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	1,046.46	1,220.87	1,395.28	1,569.69	1,918.51	2,267.33	2,616.15	3,139.38	3,662.61
Caerwent	1,015.63	1,184.89	1,354.17	1,523.44	1,861.99	2,200.52	2,539.07	3,046.88	3,554.69
Caldicot	1,047.96	1,222.62	1,397.28	1,571.94	1,921.26	2,270.58	2,619.90	3,143.88	3,667.86
Chepstow	1,062.43	1,239.49	1,416.57	1,593.64	1,947.79	2,301.92	2,656.07	3,187.28	3,718.49
Crucorney	1,000.19	1,166.88	1,333.58	1,500.28	1,833.68	2,167.07	2,500.47	3,000.56	3,500.65
Devauden	995.89	1,161.86	1,327.85	1,493.83	1,825.80	2,157.75	2,489.72	2,987.66	3,485.60
Gobion Fawr	994.98	1,160.81	1,326.64	1,492.47	1,824.13	2,155.79	2,487.45	2,984.94	3,482.43
Goetre Fawr	1,005.17	1,172.69	1,340.22	1,507.75	1,842.81	2,177.86	2,512.92	3,015.50	3,518.08
Grosmont	1,021.52	1,191.76	1,362.02	1,532.27	1,872.78	2,213.28	2,553.79	3,064.54	3,575.29
Llanarth	995.56	1,161.47	1,327.40	1,493.33	1,825.19	2,157.03	2,488.89	2,986.66	3,484.43
Llanbadoc	1,009.35	1,177.57	1,345.79	1,514.02	1,850.47	2,186.92	2,523.37	3,028.04	3,532.71
Llanelly	1,017.78	1,187.41	1,357.04	1,526.67	1,865.93	2,205.19	2,544.45	3,053.34	3,562.23
Llanfoist Fawr	1,008.26	1,176.29	1,344.34	1,512.38	1,848.47	2,184.55	2,520.64	3,024.76	3,528.88
Llangybi	998.67	1,165.11	1,331.55	1,498.00	1,830.89	2,163.78	2,496.67	2,996.00	3,495.33
Llantillio Pertholey	1,003.14	1,170.32	1,337.51	1,504.70	1,839.08	2,173.45	2,507.84	3,009.40	3,510.96
Llantrissant Fawr	998.90	1,165.37	1,331.86	1,498.34	1,831.31	2,164.27	2,497.24	2,996.68	3,496.12
Magor with Undy	1,051.96	1,227.27	1,402.60	1,577.93	1,928.59	2,279.23	2,629.89	3,155.86	3,681.83
Mathern	1,009.68	1,177.95	1,346.23	1,514.51	1,851.07	2,187.62	2,524.19	3,029.02	3,533.85
Mitchell Troy	997.99	1,164.31	1,330.65	1,496.98	1,829.65	2,162.30	2,494.97	2,993.96	3,492.95
Monmouth	1,036.82	1,209.62	1,382.42	1,555.23	1,900.84	2,246.44	2,592.05	3,110.46	3,628.87
Portskewett	1,008.28	1,176.31	1,344.36	1,512.41	1,848.51	2,184.59	2,520.69	3,024.82	3,528.95
Raglan	1,007.61	1,175.54	1,343.47	1,511.41	1,847.28	2,183.15	2,519.02	3,022.82	3,526.62
Rogiet	1,031.15	1,203.00	1,374.86	1,546.72	1,890.44	2,234.15	2,577.87	3,093.44	3,609.01
Shirenewton	1,014.13	1,183.14	1,352.17	1,521.19	1,859.24	2,197.27	2,535.32	3,042.38	3,549.44
St. Arvans	1,025.05	1,195.88	1,366.73	1,537.57	1,879.26	2,220.93	2,562.62	3,075.14	3,587.66
Skenfrith	992.76	1,158.22	1,323.68	1,489.14	1,820.06	2,150.98	2,481.90	2,978.28	3,474.66

Trellech	997.85	1,164.15	1,330.46	1,496.77	1,829.39	2,162.00	2,494.62	2,993.54	3,492.46
Usk	1,054.18	1,229.87	1,405.57	1,581.27	1,932.67	2,284.06	2,635.45	3,162.54	3,689.63
Whitecastle	992.77	1,158.22	1,323.69	1,489.15	1,820.08	2,150.99	2,481.92	2,978.30	3,474.68
Wye Valley	1,016.48	1,185.89	1,355.30	1,524.72	1,863.55	2,202.37	2,541.20	3,049.44	3,557.68

2.5 That it be noted for the year 2022/23 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	202.53	236.29	270.04	303.80	371.31	438.82	506.33	607.60	708.87

2.6 That, having calculated the aggregate in each case of the amounts at 2.4(i) and 2.5 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2022/23 for each of the categories of dwellings shown below: -

County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,248.99	1,457.16	1,665.32	1,873.49	2,289.82	2,706.15	3,122.48	3,746.98	4,371.48
Caerwent	1,218.16	1,421.18	1,624.21	1,827.24	2,233.30	2,639.34	3,045.40	3,654.48	4,263.56
Caldicot	1,250.49	1,458.91	1,667.32	1,875.74	2,292.57	2,709.40	3,126.23	3,751.48	4,376.73
Chepstow	1,264.96	1,475.78	1,686.61	1,897.44	2,319.10	2,740.74	3,162.40	3,794.88	4,427.36
Crucorney	1,202.72	1,403.17	1,603.62	1,804.08	2,204.99	2,605.89	3,006.80	3,608.16	4,209.52
Devauden	1,198.42	1,398.15	1,597.89	1,797.63	2,197.11	2,596.57	2,996.05	3,595.26	4,194.47
Gobion Fawr	1,197.51	1,397.10	1,596.68	1,796.27	2,195.44	2,594.61	2,993.78	3,592.54	4,191.30
Goetre Fawr	1,207.70	1,408.98	1,610.26	1,811.55	2,214.12	2,616.68	3,019.25	3,623.10	4,226.95
Grosmont	1,224.05	1,428.05	1,632.06	1,836.07	2,244.09	2,652.10	3,060.12	3,672.14	4,284.16
Llanarth	1,198.09	1,397.76	1,597.44	1,797.13	2,196.50	2,595.85	2,995.22	3,594.26	4,193.30
Llanbadoc	1,211.88	1,413.86	1,615.83	1,817.82	2,221.78	2,625.74	3,029.70	3,635.64	4,241.58
Llanelly	1,220.31	1,423.70	1,627.08	1,830.47	2,237.24	2,644.01	3,050.78	3,660.94	4,271.10
Llanfoist Fawr	1,210.79	1,412.58	1,614.38	1,816.18	2,219.78	2,623.37	3,026.97	3,632.36	4,237.75
Llangybi	1,201.20	1,401.40	1,601.59	1,801.80	2,202.20	2,602.60	3,003.00	3,603.60	4,204.20
Llantillio Pertholey	1,205.67	1,406.61	1,607.55	1,808.50	2,210.39	2,612.27	3,014.17	3,617.00	4,219.83
Llantrissant Fawr	1,201.43	1,401.66	1,601.90	1,802.14	2,202.62	2,603.09	3,003.57	3,604.28	4,204.99
Magor with Undy	1,254.49	1,463.56	1,672.64	1,881.73	2,299.90	2,718.05	3,136.22	3,763.46	4,390.70
Mathern	1,212.21	1,414.24	1,616.27	1,818.31	2,222.38	2,626.44	3,030.52	3,636.62	4,242.72
Mitchell Troy	1,200.52	1,400.60	1,600.69	1,800.78	2,200.96	2,601.12	3,001.30	3,601.56	4,201.82
Monmouth	1,239.35	1,445.91	1,652.46	1,859.03	2,272.15	2,685.26	3,098.38	3,718.06	4,337.74
Portskewett	1,210.81	1,412.60	1,614.40	1,816.21	2,219.82	2,623.41	3,027.02	3,632.42	4,237.82
Raglan	1,210.14	1,411.83	1,613.51	1,815.21	2,218.59	2,621.97	3,025.35	3,630.42	4,235.49
Rogiet	1,233.68	1,439.29	1,644.90	1,850.52	2,261.75	2,672.97	3,084.20	3,701.04	4,317.88
Shirenewton	1,216.66	1,419.43	1,622.21	1,824.99	2,230.55	2,636.09	3,041.65	3,649.98	4,258.31
St. Arvans	1,227.58	1,432.17	1,636.77	1,841.37	2,250.57	2,659.75	3,068.95	3,682.74	4,296.53
Skenfrith	1,195.29	1,394.51	1,593.72	1,792.94	2,191.37	2,589.80	2,988.23	3,585.88	4,183.53
Trellech	1,200.38	1,400.44	1,600.50	1,800.57	2,200.70	2,600.82	3,000.95	3,601.14	4,201.33
Usk	1,256.71	1,466.16	1,675.61	1,885.07	2,303.98	2,722.88	3,141.78	3,770.14	4,398.50
Whitecastle	1,195.30	1,394.51	1,593.73	1,792.95	2,191.39	2,589.81	2,988.25	3,585.90	4,183.55
Wye Valley	1,219.01	1,422.18	1,625.34	1,828.52	2,234.86	2,641.19	3,047.53	3,657.04	4,266.55

- 2.7 That Mrs D Smith, Mr M Owen, Ms L Crump and Mrs S Knight of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates.

3. KEY ISSUES

- 3.1 The final revenue and capital budgets for 2022/23 were considered by Cabinet on 2nd March 2022. The final settlement will be announced ahead of this by Welsh Government on 1st March 2022. It is anticipated that the Minister will confirm that following consideration of consultation responses she did not identify any matters that required a change in the final settlement and that the late notification of the provisional settlement allowed all datasets to have been included at that stage. And furthermore confirmation that a funding floor will not be introduced, citing that Welsh Government has allocated all its available funding at the provisional stage. As was the case last year the absence of a floor was a lesser consideration for the Council and resulting from the above average increase in the settlement received.
- 3.2 There is still however a need to think differently about the even greater challenges over the medium term and this work and engagement will continue in the coming months, and notably with other local authorities, Welsh Government and the Welsh Local Government Association (WLGA) and where funding distribution and projections are concerned. Specifically, the Leader continues to garner support with the WLGA rural forum for an evidence based review of the funding formula to be undertaken to demonstrate how rural authorities are disadvantaged in the formula distribution.
- 3.3 Alongside this the ongoing financial challenges remain as always a dynamic situation. Subsequent to a new administration outlining its policy aims and ambitions post May a new Corporate Plan will inform and influence a full update of the Medium Term Financial Strategy and Plan later in 2022 and part of the preparations leading into the 2023/24 budget process. This comprehensive update will include an ongoing assessment of pressures, risks and modelling assumptions. As well as savings proposals and options that together with a robust and updated capital receipts and reserves strategy enables the Council's finances to be put on a sustainable footing. Notably key risks remaining to be assessed and managed in 2022/23 and as yet unknown are:
- a) The Council is grateful to Welsh Government for the continued funding provided to local authorities via its COVID Hardship Fund to offset significant COVID related expenditure and income losses to date. However, the COVID Hardship Fund ceases with effect from the 31st March 2022 and Welsh Government have confirmed that the settlement makes allowance for the residual impacts that Councils will continue to bear. That being said clarification is still being sought around further specific grant funding and where the Council carries specific risks into 2022/23. Notably around homelessness pressures and where the fragility of the social care system is concerned. Reserve cover will be established and that looks to take opportunity of the now anticipated under spend for the current 2021/22 financial year and to ensure that provision is in place to cover any resultant and residual risk that cannot be managed by way of in-year budget recovery action.

- b) A residual financial risk relates to the pay awards for local government staff and teaching staff. The Minister has already made it clear when issuing the provisional settlement that provision had been made for pay awards in the settlement and that no further funding would be provided subsequently. The implications of pay awards in 2022-23 will therefore need to be accommodated within the Council's budget planning and through reserve cover in place as required.

Local government pay is nationally set by Local Government Employers (LGE) and Teachers pay in Wales is set by the IWPRB (Independent Welsh Pay Review Body). Pay budgets have been built on a modelling assumption and pay award of 3.5%, with funding for schools provided for all pay and pension related pressures up to a pay award of 3%. Any increase in pay award above this will draw further on the Council's finances and therefore this remains a key risk. It is felt that the risk has been suitably mitigated and within the affordability constraints faced by the Council. However, a risk remains regardless given inflation and cost of living pressures playing out nationally. The Council awaits subsequent notification on pay from awarding bodies and that will now extend into 2022/23 and where pay awards are subject to consultation with trade unions.

- c) Clarification is still being sought on levels of specific revenue and capital grant funding for next year. It was hoped that further detail is provided when Welsh Government released the final settlement on 2nd March. Whilst further confirmation has been received around all-Wales grant allocation the Council is yet to receive confirmation of all of its specific allocations. This will be closely monitored in the coming weeks and any material impacts will be considered as part of in-year budget monitoring with recovery action being taken as required. Furthermore, and whilst the late and significant grant funding from Welsh Government is very much welcomed it does not aid financial planning over the medium term nor does it allow for effective decision making and where budget recovery action has to be taken to arrest over spends that are then subsequently offset by unexpected specific grant income.
- d) Demand-led pressures remain, as evidenced by the extent and level of pressures needing to be accommodated within these budget proposals. Ongoing budget monitoring and review of pressures will identify whether any further pressures need to be managed. As stated this is a dynamic situation to which the Authority will respond as any situation evolves.

3.4 In terms of setting council tax for 2022/23 statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.6 discharges these obligations.

3.5 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.7 above.

4. OPTIONS APPRAISAL

Not applicable as this is a statutory report.

5. EVALUATION CRITERIA

Not applicable.

6. REASONS

6.1 To approve the summary revenue and capital budget for 2022/23.

6.2 To set the Council Tax for the 2022/23 financial year.

6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

7. RESOURCE IMPLICATIONS:

As identified in the report.

8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):

8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when approving the budget on 2nd March 2022. The relevant information is contained in the papers for the Final Budget proposals for the 2022/23 Revenue and Capital Budget.

8.2 There are no safeguarding and corporate parenting implications associated with this report.

9. CONSULTEES:

This report arises from Councils approval of the 2022/23 budget proposals and contains the statutory decisions in relation to setting council tax for 2022/23. The budget has undergone considerable consultation to arrive at the recommendations today.

10. BACKGROUND PAPERS:

Revenue and Capital Budget 2022/23 - Final proposals following public consultation: Cabinet 2nd March 2022

11. AUTHORS:

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APPENDICES

Appendix 1 – Revenue Budget summary 2022/23 to 2025/26

Appendix 2 – Reconciliation through the 2022/23 revenue budget process

Appendix 3 – Capital Budget summary 2022/23 to 2025/26

Appendix 1 – Revenue Budget Summary

Services	Adjusted Base 2021/22 £000	Indicative Base 2022/23 £000	Indicative Base 2023/24 £000	Indicative Base 2024/25 £000	Indicative Base 2025/26 £000
Children & Young People	56,575	58,990	60,350	61,481	62,613
Social Care & Health	52,643	57,877	58,685	59,361	60,165
Enterprise	21,211	23,827	24,206	24,920	25,683
MonLife	3,968	4,430	4,676	4,913	5,157
Resources	6,378	7,023	7,292	7,509	7,732
Chief Executive's Unit	2,704	3,046	2,961	3,047	3,136
People & Governance	3,809	4,078	4,210	4,326	4,445
Corporate Costs & Levies	24,237	26,204	34,109	39,847	45,705
Sub Total	171,525	185,475	196,491	205,406	214,637
Transfers to reserves	195	188	63	63	63
Transfers from reserves	(172)	(494)	(88)	(88)	(88)
Treasury	6,417	7,050	8,123	8,586	9,168
Appropriations Total	6,441	6,744	8,098	8,561	9,143
Total Expenditure Budget	177,966	192,220	204,588	213,966	223,781
Aggregate External Financing (AEF)	(101,483)	(112,275)	(116,205)	(118,993)	(121,373)
Council Tax (MCC)	(60,078)	(62,596)	(65,069)	(67,639)	(70,311)
Council Tax (Gwent Police)	(13,451)	(14,191)	(14,752)	(15,334)	(15,940)
Council Tax (Community Councils)	(2,954)	(3,158)	(3,158)	(3,158)	(3,158)
Contribution to/(from) Council Fund	0	0	0	0	0
Sub Total Financing	(177,966)	(192,220)	(199,183)	(205,125)	(210,782)
(Headroom)/Shortfall	0	0	5,406	8,842	12,999

Appendix 2 – Reconciliation through the revenue budget process

	January 2022 Cabinet proposals							Final Settlement Changes		March 2022 Cabinet and Final budget recommendations to Council			
	Adjusted Base Budget 2021/22	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2022/23	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	56,575		1,038	1,339	50		59,002					(11)	58,991
Social Care and Health	52,643	(120)	4,599	1,450	124		58,696			(700)		(119)	57,877
Enterprise	21,211	(959)	2,535	1,026	225		24,038			(100)		(112)	23,827
Monlife	3,968		156	343			4,467					(37)	4,430
Resources	6,378		1,066	303	20		7,767			(408)	(300)	(36)	7,023
Chief Executive's unit	2,704	(33)	81	123	130		3,005			55		(14)	3,046
People & Governance	3,809		124	164			4,097					(19)	4,078
Corporate Costs & Levies	24,238	(442)	814		71		24,682			854	(275)	944	26,205
Sub Total	171,525	(1,554)	10,413	4,749	620	0	185,753	0	0	(299)	(575)	597	185,476
Appropriations	6,417				883		7,300					(250)	7,050
Contributions to Earmarked reserves	195				(7)		188						188
Contributions from Earmarked reserves	(172)				(323)		(494)						(494)
Total Net Proposed Budget	177,966	(1,554)	10,413	4,749	1,174	0	192,747	0	0	(299)	(575)	347	192,220
Funding Budgets													
Aggregate External Financing (AEF)	(101,483)			(10,792)			(112,275)						(112,275)
Council Tax (MCC)	(60,078)					(3,126)	(63,204)					608	(62,596)
Council Tax (Gwent Police)	(13,451)						(13,451)					(740)	(14,191)
Council Tax (Community Councils)	(2,954)						(2,954)					(204)	(3,158)
Council Fund Contribution	0				(863)		(863)					863	0
Total Funding	(177,966)	0	0	(10,792)	(863)	(3,126)	(192,747)	0	0	0	0	527	(192,220)
Headroom/(shortfall)	0	(1,554)	10,413	(6,043)	311	(3,126)	0	0	0	(299)	(575)	874	0
	Council Tax 2021/22						2022/23 tax base	Council Tax 2022/23	%age increase				
Council tax recommendations	1,434.47						47,372.80	1,476.79	2.95%				

Appendix 3 - Capital Budget Summary 2022/23 to 2025/26

Capital Budget	Indicative Budget 2022/23	Indicative Budget 2023/24	Indicative Budget 2024/25	Indicative Budget 2025/26
Property Maintenance	1,653,357	1,653,357	1,653,357	1,653,357
Property Maintenance Fees	236,194	236,194	236,194	236,194
Upgrade School Kitchens	39,725	39,725	39,725	39,725
Asset Management Schemes	1,929,276	1,929,276	1,929,276	1,929,276
Access for all - Schools	50,000	50,000	50,000	50,000
Abergavenny 3-19 School	13,631,287	0	0	0
School Development Schemes	13,681,287	50,000	50,000	50,000
Footway Reconstruction	190,453	190,453	190,453	190,453
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408
Reconstruction of bridges & retaining walls	449,041	449,041	449,041	449,041
Safety fence upgrades	76,181	76,181	76,181	76,181
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091
Flood Alleviation Schemes	386,427	386,427	386,427	386,427
Structural Repairs - PROW	38,091	38,091	38,091	38,091
Carriageway resurfacing	1,136,540	1,136,540	1,136,540	1,136,540
Road safety & trafficman programme	129,508	129,508	129,508	129,508
Highways OPS: Minor improvements	812,000	812,000	812,000	812,000
Highways - additional infrastructure investment	627,000			
Tintern wireworks bridge	800,000			
Wye Bridge Chepstow	188,000	375,000		
Wye Bridge Monmouth	150,000	2,170,000		
Ash Dieback/Dangerous Trees	400,000	300,000	200,000	100,000
CCTV for bus fleet	200,000			
Infrastructure & Transport Schemes	5,792,740	6,272,740	3,627,740	3,527,740
Capital Region City Deal	330,400	602,900	730,200	730,200
Regeneration Schemes	330,400	602,900	730,200	730,200
County Farms Maintenance	300,773	300,773	300,773	300,773
County Farms Schemes	300,773	300,773	300,773	300,773
Disabled Facilities Grant	900,000	900,000	900,000	900,000
Access For All	250,000	250,000	250,000	250,000
Inclusion Schemes	1,150,000	1,150,000	1,150,000	1,150,000
SRS Data Hall Migration	203,000			
ICT Desktop replacement	260,000	260,000	260,000	260,000
Network Estate replacement	116,000	50,000	50,000	50,000
SRS capital reserve contribution	61,000	61,000	61,000	61,000
Ransomware & security software	42,000	42,000	42,000	42,000
ICT Schemes	682,000	413,000	413,000	413,000
Vehicle Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Capitalisation Directive	2,649,500	507,500	507,500	507,500
Capitalisation Directive	2,649,500	507,500	507,500	507,500
County Farms Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000
Area Management	20,000	20,000	20,000	20,000
Match funding for Grant supported schemes	1,000,000	1,000,000	1,000,000	1,000,000
Match funding for Housing provision	2,000,000			
Other Schemes	3,070,000	1,070,000	1,070,000	1,070,000
Total Expenditure	31,085,977	13,796,190	11,278,490	11,178,490
Supported Borrowing	(2,431,000)	(2,431,000)	(2,431,000)	(2,431,000)
Unsupported (Prudential) Borrowing	(19,966,687)	(5,522,900)	(3,105,200)	(3,105,200)
Grants & Contributions	(3,592,731)	(2,438,000)	(2,438,000)	(2,438,000)
Reserve & Revenue Contributions	0	(103,000)	(103,000)	(103,000)
Capital Receipts	(3,595,559)	(1,801,290)	(1,701,290)	(1,601,290)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Funding	(31,085,977)	(13,796,190)	(11,278,490)	(11,178,490)
(Surplus) / Deficit	0	0	0	0