

2022/23 prudential indicators

Capital Expenditure & Financing £m	2021/22 Budget	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget
Capital expenditure	84.3	29.6	12.3	9.8	9.7
Financed by:					
External Sources (Grants & External Contributions)	43.4	3.6	2.4	2.4	2.4
Own Resources (Capital receipt and reserves)	7.4	3.6	1.9	1.8	1.7
Borrowing & other Debt	33.5	22.4	8.0	5.6	5.6
Total Financing	84.3	29.6	12.3	9.8	9.7

Gross Debt Forecast compared to CFR £m	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Debt (Inc. PFI, leases, right of use assets)	165.5	182.5	183.3	185.8	189.1
Capital Financing Requirement (Total)	192.7	232.1	232.7	230.7	228.6

Authorised & Operational Borrowing Limits	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Authorised limit - borrowing	246.5	268.2	269.1	268.1	267.1
Operational boundary - PFI, leases & right of use assets	4.4	4.4	4.4	4.4	4.4
Authorised Limit - total external debt	250.9	272.6	273.5	272.5	271.5
Operational Boundary - borrowing	216.3	238.0	238.9	237.9	236.9
Operational Boundary - PFI, leases & right of use assets	2.9	2.9	2.9	2.9	2.9
Operational Boundary - total external debt	219.2	240.9	241.8	240.8	239.8

Proportion of financing Costs to net revenue stream	2021/22 Budget	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Interest £m	3.6	3.9	4.1	4.1	4.5
MRP £m	6.4	6.7	7.3	7.6	7.7
Total Financing costs	10.0	10.6	11.4	11.7	12.2
Net Revenue Stream (£m)	155.1	168.9	179.3	187.6	196.3
Proportion of net revenue stream %	6.45%	6.29%	6.38%	6.24%	6.21%