

Appendix 9 - Draft prudential indicators

Capital Expenditure £m	2021/22 Budget	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget
Capital Fund Services	84.2	24.7	9.0	9.2	9.2
TOTAL	84.2	24.7	9.0	9.2	9.2

Capital Financing £m	2021/22 Budget	2022/23 Budget	2023/24 Budget	2024/25 Budget	2025/26 Budget
External Sources (Grants & S106 Contributions)	43.3	1.7	1.7	1.7	1.7
Own Resources (Capital receipt and reserves)	7.4	4.0	1.9	2.0	2.0
Borrowing & other Debt	33.6	19.0	5.4	5.5	5.5
Total	84.2	24.7	9.0	9.2	9.2

Gross Debt Forecast compared to CFR £m	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Debt (Inc. PFI, leases, right of use assets)	165.5	182.5	183.3	185.8	189.1
Capital Financing Requirement (Total)	192.5	228.7	226.8	224.7	222.6

Authorised & Operational Borrowing Limits	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Authorised limit - borrowing	246.5	264.8	263.1	262.1	261.1
Operational boundary - PFI, leases & right of use assets	4.4	4.4	4.4	4.4	4.4
Authorised Limit - total external debt	250.9	269.2	267.5	266.5	265.5
Operational Boundary - borrowing	216.3	234.6	232.9	231.9	230.9
Operational Boundary - PFI, leases & right of use assets	2.9	2.9	2.9	2.9	2.9
Operational Boundary - total external debt	219.2	237.5	235.8	234.8	233.8

Proportion of Financing Costs to net revenue stream	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate	2025/26 Estimate
Interest £m	3.7	4.2	4.2	4.2	4.6
MRP £m	6.4	6.7	7.3	7.6	7.7
Total Financing costs £m	10.1	10.9	11.6	11.8	12.3
Net Revenue Stream (£m)	171.5	185.9	196.1	204.1	212.5
Proportion of net revenue stream %	5.91%	5.87%	5.89%	5.78%	5.78%