



**SCHEDULE 12A LOCAL GOVERNMENT ACT 1972
EXEMPTION FROM DISCLOSURE OF DOCUMENTS**

Meeting and Date of Meeting: Investment Committee – 6th March 2019

Report: Investment Acquisition No.2

Author: Peter Davies, Chief Officer for Resources (acting S151 officer)

I have considered grounds for exemption of information contained in the background paper for the report referred to above and make the following recommendation to the Proper Officer:-

Exemptions applying to the report:

Local Government Act, Schedule 12A, Part 4;

12. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Factors in favour of disclosure:

Openness & transparency in matters concerned with the public

Prejudice which would result if the information were disclosed:

The Council is undertaking commercially sensitive discussions with a third party vendor and public disclosure would prejudice our position, impact on credibility to undertake commercial investments and financial penalty, as we would be in breach of the non-disclosure agreement.

My view on the public interest test is as follows:

Factors in favour of disclosure are outweighed by those against.

Recommended decision on exemption from disclosure:

Maintain exemption from publication in relation to report

Date: 28th February 2019

Signed:



Post: Chief Officer for Resources (acting s151 officer)

I accept/I do not accept the recommendation made above

Signed: 

Chief Executive Officer

Date: 28th February 2019