

**SCHEDULE 12A LOCAL GOVERNMENT ACT 1972
EXEMPTION FROM DISCLOSURE OF DOCUMENTS**

Meeting and Date of Meeting: Investment Committee 13th June 2018

Report: Proposed Heads of Terms for Investment 1

Author: Debra Hill-Howells

I have considered grounds for exemption of information contained in the background paper for the report referred to above and make the following recommendation to the Proper Officer:-

Exemptions applying to the report:

Local Government Act, Schedule 12A, Part 4;

12. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Factors in favour of disclosure:

Openness & transparency in matters concerned with the public

Prejudice which would result if the information were disclosed:

The Council is currently undertaking negotiations regarding the possible acquisition of a commercial asset and any public disclosure of these discussions could prejudice our negotiation position.

My view on the public interest test is as follows:

Factors in favour of disclosure are outweighed by those against.

Recommended decision on exemption from disclosure:

Maintain exemption from publication in relation to report

Date: 7th June 2018

Signed: *D Hill-Howells*

Post: Head of Commercial and Integrated Landlord Services

I accept the recommendation made above

Signed: *Peter Davies* Chief Officer, Resources

Date: 7th June 2018