

## MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Governance and Audit Committee held  
at County Hall, The Rhadyr, Usk, NP15 1GA on Thursday, 24th July, 2025 at 2.00 pm

**PRESENT:** Andrew Blackmore (Chairman)  
County Councillor Tony Easson, (Vice Chairman)

Lay Members: Siwan Davies, Colin Prosser, Rhodri Guest,

County Councillors: Sara Burch, John Crook, Tony Easson,  
Phil Murphy, Peter Strong and Ann Webb

### OFFICERS IN ATTENDANCE:

Peter Davies	Deputy Chief Executive and Chief Officer for Resources
Jan Furtek	Chief Internal Auditor
Wendy Barnard	Democratic Services Officer
Richard Jones	Performance and Data Insight Manager
Jonathan Davies	Head of Finance
Steve Wyndham	Audit Wales Officer
Hannah Carter	Performance Analyst
Daniel Francis	Finance Business Partner Corporate

### APOLOGIES:

County Councillors David Jones and Malcolm Lane

#### 1. Apologies for Absence

#### 2. Declarations of Interest

No declarations of interest were made.

The Chair, on behalf of the Committee, congratulated Jan Furtek who has been successfully appointed to the role of Chief Internal Auditor.

The Chair also welcomed new Lay Member Siwan Davies to the meeting.

<https://youtu.be/ED6iYvC6bgg?si=YVRPlueUjHc2Qf4i&t=17>

#### 3. Public Open Forum

No members of the public were present.

#### 4. To note the Action List from the previous meeting.

The Action List from the previous meeting was noted:

<https://youtu.be/ED6iYvC6bgg?si=0X2WYHjQdbiew7xt>

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- Completion rate of mandatory training for all staff on Anti Fraud, Bribery and Corruption: The Chief Internal Auditor responded that the main update will be incorporated within the Anti Fraud Risk Assessment due in October. An update with some informal statistics will be provided at the next meeting.

#### **5. Revenue and Capital MTFP update and progress**

The Head of Finance /Section 151 Officer presented a report to provide the latest six-monthly update of the Council's Medium Term Financial Plan (MTFP), reflecting updated assumptions, risks, and strategic context. The report outlines the projected budget gap for 2026/27 and the medium term and outlines the context for developing a balanced budget. Following presentation of the report, Committee Members were invited to ask questions:

<https://youtu.be/ED6iYvC6bgg?si=eMCWGTpeKseoRmxJ&t=59>

As contained in the report recommendations, the Governance and Audit Committee:

- Noted the updated projected revenue budget shortfall of £13.6 million for 2026/27 and a cumulative shortfall of £38.0 million over the medium term.
- Noted the outline budget setting timetable as outlined in Appendix 1.
- Noted the progress against the Medium Term Financial Strategy (MTFS) delivery plan, as detailed in Section 14 of Appendix 1.

#### **6. 2025/26 Q1 Treasury Management Performance Update**

The Finance Business Partner and the Head of Finance/Section 151 Officer presented the 2025/26 Quarter 1 Treasury Management Performance Update. Following presentation of the report, Committee Members were invited to ask questions:

<https://youtu.be/ED6iYvC6bgg?si=t926ulCpeEZEKXDy&t=2406>

As per the report recommendations, the Governance and Audit Committee reviewed the results of treasury management activities and the performance achieved in quarter 1 as part of their delegated responsibility to provide scrutiny of treasury policy, strategy and activity on behalf of Council.

#### **7. 2024/25 Draft MCC Statement of Accounts**

The Head of Finance/Section 151 Officer presented the Draft Statement of Accounts to provide Governance and Audit Committee Members with an opportunity to review and provide comment on the draft 2024/25 Statement of Accounts of Monmouthshire County Council under the following terms of reference of the Committee:

- To review and scrutinise the authority's financial affairs;
- To oversee the authority's internal and external audit arrangements; and
- To review financial statements prepared by authority

Members noted that the figures provided are subject to change during the external audit process and that a final audited statement of accounts will be presented to this committee at a future date. Following presentation of the accounts, Members were invited to ask questions:

<https://youtu.be/ED6iYvC6bgg?si=dcJlvCgexA6akp3&t=2860>

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In line with the report recommendations, the Governance & Audit Committee:

- Reviewed the 2024/25 draft Statement of Accounts and highlighted any queries and comments.
- Noted that following the completion of the external audit process, the audited Statement of accounts for 2024/25, alongside the outcome of the external audit process, will be presented to this Committee.

The Team was thanked for the work involved in completing the draft statement of accounts.

#### **8. Draft Annual Governance Statement 2024/25**

The Chief Internal Auditor presented a draft version of the Council's Annual Governance Statement prior to inclusion into the Statement of Accounts 2024/25. Following presentation of the report, Committee Members were invited to ask questions

[https://youtu.be/ED6iYvC6bqq?si=7iqT\\_3\\_NiXpB4BkQ&t=3613](https://youtu.be/ED6iYvC6bqq?si=7iqT_3_NiXpB4BkQ&t=3613)

As per the report recommendations:

- The Governance & Audit Committee contributed to the appropriateness and content of the draft Annual Governance Statement (2024/25);
- Considered the review of effectiveness and the assessment made against each of the governance principles; and
- Endorsed the Annual Governance Statement for inclusion within the Draft Statement of Accounts 2024/25.

#### **9. Draft Self Assessment Report 2024/25**

The Performance and Data Insight Manager and Performance Analyst presented the Draft Self-Assessment Report 2024/25 to provide the committee with an opportunity to review the draft Monmouthshire County Council Self-Assessment Report, in line with the requirements of the Local Government and Elections (Wales) Act 2021.

<https://youtu.be/ED6iYvC6bqq?si=EZu5VNhcpluj3BW&t=4309>

As contained in the report recommendations, the committee reviewed the draft self-assessment report 2024/25 and did not consider it necessary to make any recommendations for changes to the conclusions or actions prior to the report being considered by Council in September.

The Officers were thanked for their work on the report.

#### **10. Governance and Audit Committee Forward Work Plan**

The Forward Work Plan was noted.

A Member asked about scrutiny of the bus services support grant and bus network grant activity. Monmouthshire County Council is regional lead for the allocation of funding and is agent for on behalf of the Welsh Government. It was agreed to discuss scrutiny of this matter outside the Committee.

<https://youtu.be/ED6iYvC6bqq?si=cRitevJEIGr6NrWs&t=5543>

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**11. To approve the minutes of the previous meeting**

The minutes of the previous meeting were approved as an accurate record.

<https://youtu.be/ED6iYvC6bgg?si=UKkn2N7fmaXTwXjX&t=5564>

**12. Date of Next Meeting: 11th September 2025**

**Meeting ended at 3.36 pm**