

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust Remote Attendance Monday, 11th July, 2022 at 2.00 pm

PRESENT: County Councillor Martyn Groucutt (Chair)

County Councillors: David Jones, Jayne McKenna, Phil Murphy,
Maria Stevens and Laura Wright

Councillor Carol Andrews (Caerphilly County Borough Council)
Councillor Richard Clark (Torfaen County Borough Council)
Mr. Penri James (Aberystwyth University)

OFFICERS IN ATTENDANCE:

Nikki Wellington	Finance Manager
Gareth Peel	Accounting Technician Trainee
Richard Williams	Democratic Services Officer

APOLOGIES:

Ms. Helen Morgan (Coleg Gwent)

1. Election of Chair

We elected County Councillor M. Groucutt as Chair.

2. Appointment of Vice-Chair

We appointed County Councillor D. Jones as Vice-Chair.

3. Declarations of Interest

None received.

4. Confirmation of Minutes

The minutes of the meeting held on 21st January 2022 were confirmed as an accurate record.

5. Monmouthshire Farm School Endowment Trust Annual Report for the year ended 31st March 2022.

The Committee received the Monmouthshire Farm School Endowment Trust Fund Annual Report for the year ended 31st March 2022.

In doing so it was noted that a fraudulent application to the Trust had been made in recent years in the sum of £2590. The matter had been identified and details were forwarded to Gwent Police to undertake a criminal investigation. The sum will be repaid to the Trust via a payment plan.

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Monmouthshire County Council auditors are aware of this matter and consequently, robust procedures have been established with regard to the application process, going forward.

We resolved to approve the accounts.

6. The Investment & Fund Strategy for the Monmouthshire Farm Endowment Trust 2022/23.

We received the Investment & Fund Strategy for the Monmouthshire Farm School Endowment Trust 2022/23.

We noted the report.

7. Exclusion of the Press and Public

We excluded the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involved the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act.

8. Applications received against the Trust Fund for the Academic Year 2022/23.

We considered two applications received against the Trust Fund, presented on behalf of the Chief Officer for Children and Young People.

The Trust resolved that awards be made to the two applicants, as agreed, subject to appropriate receipts and evidence of attendance being received.

9. Next Meeting

Monday 17th October 2022 at 11.00am.

The meeting ended at 2.31 pm.