

MONMOUTHSHIRE COUNTY COUNCIL

**Minutes of the meeting of Investment Committee held
at Room P4 - County Hall, The Rhadyr, Usk, NP15 1GA on Wednesday, 18th March, 2020
at 12.00 pm**

PRESENT: County Councillors: D. Batrouni, P.A. Fox, P. Murphy and F. Taylor
(by Skype call)

OFFICERS IN ATTENDANCE:

Peter Davies	Chief Officer, Resources
Deb Hill-Howells	Head of Commercial and Integrated Landlord Services
Paul Matthews	Chief Executive
Matthew Phillips	Head of Law/ Monitoring Officer
Wendy Barnard	Democratic Services Officer
Joanne Chase	Solicitor
Denzil – John Turbervill	Commercial Solicitor

ALSO IN ATTENDANCE:

County Councillor P. Jordan

APOLOGIES:

County Councillors R.J.W. Greenland and J.Watkins.

1. Declarations of interest

No declarations of interest were made.

2. To exclude press and public

The Committee excluded the press and public from the business of the meeting.

3. Digital infrastructure proposal - Commercial Loan

The report was not ready for circulation. An update on the proposal was provided by Tom Allen, CubeUltra.

4. Investment Committee Performance Review

The Committee resolved to accept the recommendations as presented in the report.

5. Urgent Items of Business

The Chairman agreed to consider the following two items of urgent business regarding:

1. Proposed acquisition update
2. COVID 19 – impact on Business

6. Proposed acquisition - update

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A verbal update to the Committee was provided by the Chief Officer, Resources regarding progress with a proposed acquisition.

7. Impact of COVID 19 on Business

The Chief Officer, Resources, provided an update on the current and possible future impact of the COVID 19 pandemic on Business.

8. Minutes from last meeting

The minutes of the last meeting held on 5th February 2020 were confirmed as a true record.

The meeting ended at 2.15 pm