

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held at Remote Microsoft Teams Meeting on Monday, 5th October, 2020 at 11.00 am

PRESENT: County Councillor D. Jones (Chair)

County Councillors: A. Easson, R. Edwards, M. Feakins and P. Murphy

Councillor D. Havard (Caerphilly County Borough Council)

H. Morgan – Coleg Gwent

OFFICERS IN ATTENDANCE:

Nikki Wellington

Finance Manager

Gareth Peel

Accounting Technician Trainee

Richard Williams

Democratic Services Officer

APOLOGIES:

Councillor B. Thomas and Professor J.D. Hayes

1. Election of Chair

We elected County Councillor D. Jones as Chair.

2. Appointment of Vice Chair

We appointed Councillor D. Havard as Vice-Chair.

3. Declarations of Interest

None received.

4. Confirmation of the Minutes

The minutes of the Monmouthshire Farm School Endowment Trust dated 27th January 2020 were confirmed and signed by the Chair.

5. Monmouthshire Farm School Endowment Trust Annual Report for the year ended 31st March 2020

The Finance Manager presented the annual report for the year ended 31st March 2020.

In doing so, the Finance Manager would contact the Treasurer regarding how long the Roger Edwards Trust would continue to pay into the Monmouthshire Farm School Endowment Trust.

We accepted the annual report for the year ended 31st March 2020.

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6. Investment and Risk Strategy for the Monmouthshire Farm School Endowment Trust

We received the Investment & Risk Strategy for the Monmouthshire Farm School Endowment Trust 2020/21.

We noted the report.

7. Grant Budget for the Financial Year 2020-21

We resolved that the Monmouthshire Farm School Endowment Trust Grant Budget for 2020/21 be £30,000.

8. Exclusion of the Press and Public

We resolved to exclude the press and public from the meeting during consideration of the following items of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that they involved the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act.

9. To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2019/20.

We considered four applications received against the trust fund, presented on behalf of the Chief Officer for Children and Young People.

The Trust resolved:

- (i) that awards be made to the four applicants, as agreed, subject to appropriate receipts and evidence of attendance being received;
- (ii) that an item be added to the agenda for the next meeting of the Monmouthshire Farm School Endowment Trust to discuss funding apprenticeships in land based vocations.

10. To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2020/21.

We considered nine applications received against the Trust fund, presented on behalf of the Chief Officer for Children and Young People.

The Trust resolved:

- (i) that awards be made to the nine applicants, as agreed, subject to appropriate receipts and evidence of attendance being received;

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- (ii) that one of the applicants provides details to officers regarding their Higher Education loan.

The total amount of funding awarded to students at the meeting equated to £7696.62.

11. Next Meeting

Monday 1st February 2021 at 11.00am.

The meeting ended at 11.52 am.