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Wednesday, 1 March 2023

Notice of Reports Received following Publication of Agenda.

County Council

Thursday, 9th March, 2023 at 2.00 pm,

Attached are reports that the committee will consider as part of the original agenda but were submitted to democratic services following publication of the agenda.

Item No	Item	Pages
7.1	COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2023/24	1 - 18

Paul Matthews
Chief Executive

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REPORT

SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2023/24

DIRECTORATE: Resources

MEETING: Council

DATE: 9th March 2023

DIVISION/WARDS AFFECTED: All

1. PURPOSE

- Page 1
- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form a major part of this report are designed to comply with those Statutory Provisions.
 - 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

2. RECOMMENDATIONS

- 2.1 That the outcome of the final Local Government Settlement from Welsh Government is noted.
- 2.2 That the revenue and capital budget estimates for the year 2023/24 as attached in Appendix 1 to 3 be approved, noting the proposed changes to the revenue budget that have been incorporated since the budget was presented to Council on the 2nd March as noted in appendix 4.
- 2.3 It be noted that, at its meeting on 1st March 2023, Cabinet calculated the amounts set out below for the year 2023/24 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the “2002 regulations”) and the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2013](#). Section 33 is further amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#).

The calculated amounts also take account of the conclusion of the boundary review for the county, which came into effect in 2022/23. Full details are contained within [The Monmouthshire \(Communities\) Order 2021 \(legislation.gov.uk\)](#).

All necessary legislative and statutory amendments have been considered in calculating the following amounts: -

- (a) 47,778.09 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council’s Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

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Community	Council Tax Base for 2023/24	Community	Council Tax Base for 2023/24
Abergavenny	5,219.46	Llantrissant Fawr	541.92
Caerwent	1,175.86	Magor with Undy	2,987.31
Caldicot	4,086.87	Mathern	599.12
Chepstow	5,762.54	Mitchell Troy	896.89
Crucorney	743.57	Monmouth	5,467.13
Devauden	730.64	Portskewett	1,253.81
Gobion Fawr	727.60	Raglan	1,164.36
Goetre Fawr	1,197.46	Rogiet	777.80
Grosmont	432.98	Shirenewton	753.21
Llanarth	510.49	St.Arvals	443.99
Llanbadoc	736.81	Skenfrith	414.59
Llanelly	2,025.20	Trellech	1,507.02
Llanfoist Fawr	1,979.87	Usk	1,405.13
Llangybi	866.76	Whitecastle	857.09
Llantillio Pertholey	1,838.69	Wye Valley	673.92
		Total	47,778.09

Community

Council
Tax Base
for
2023/24

Community

Council
Tax Base
for
2023/24

It is recommended that Council resolves:

2.4 That the following amounts be now calculated by the Council for the year 2023/24 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):

- (a) £200,805,852 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
- (b) £122,674,505 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
- (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
- (d) £1,635.42 being the amount at 2.4(a) and 2.4(c) above less the amount at 2.4(b) above, all divided by the amount at 2.3(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
- (e) £3,380,881 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
- (f) £1,564.66 being the amount at 2.4(d) above less the result given by dividing the amount at 2.4(e) above by the amount at 2.3(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.

- (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.3(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

Community Council	Precept Band D Equivalent £'s	Community Council	Precept Band D Equivalent £'s
Abergavenny	102.90	Llantrissant Fawr	30.13
Caerwent	43.73	Magor with Undy	107.18
Caldicot	97.88	Mathern	38.77
Chepstow	114.10	Mitchell Troy	18.95
Crucorney	18.56	Monmouth	96.77
Devauden	33.29	Portskewett	36.77
Gobion Fawr	15.81	Raglan	34.30
Goetre Fawr	34.24	Rogiet	77.53
Grosmont	69.29	Shirenewton	44.59
Llanarth	15.67	St.Arvars	65.84
Llanbadoc	37.67	Skenfrith	0.00
Llanelly	49.87	Trellech	19.91
Llanfoist Fawr	30.31	Usk	117.89
Llangybi	17.31	Whitecastle	13.17
Llantillio Pertholey	27.87	Wye Valley	43.54

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.4(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	1,043.11	1,216.96	1,390.81	1,564.66	1,912.36	2,260.06	2,607.77	3,129.32	3,650.87

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.4(g) and 2.4(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	1,111.71	1,296.99	1,482.28	1,667.56	2,038.13	2,408.69	2,779.27	3,335.12	3,890.97
Caerwent	1,072.26	1,250.97	1,429.68	1,608.39	1,965.81	2,323.23	2,680.65	3,216.78	3,752.91
Caldicot	1,108.36	1,293.09	1,477.81	1,662.54	2,031.99	2,401.44	2,770.90	3,325.08	3,879.26
Chepstow	1,119.18	1,305.70	1,492.23	1,678.76	2,051.82	2,424.87	2,797.94	3,357.52	3,917.10
Crucorney	1,055.48	1,231.40	1,407.31	1,583.22	1,935.04	2,286.87	2,638.70	3,166.44	3,694.18
Devauden	1,065.30	1,242.85	1,420.40	1,597.95	1,953.05	2,308.15	2,663.25	3,195.90	3,728.55
Gobion Fawr	1,053.65	1,229.26	1,404.86	1,580.47	1,931.68	2,282.90	2,634.12	3,160.94	3,687.76
Goetre Fawr	1,065.94	1,243.59	1,421.25	1,598.90	1,954.21	2,309.52	2,664.84	3,197.80	3,730.76
Grosmont	1,089.30	1,270.85	1,452.40	1,633.95	1,997.05	2,360.15	2,723.25	3,267.90	3,812.55
Llanarth	1,053.56	1,229.15	1,404.74	1,580.33	1,931.51	2,282.69	2,633.89	3,160.66	3,687.43
Llanbadoc	1,068.22	1,246.26	1,424.29	1,602.33	1,958.40	2,314.47	2,670.55	3,204.66	3,738.77
Llanelly	1,076.36	1,255.75	1,435.14	1,614.53	1,973.31	2,332.09	2,690.89	3,229.06	3,767.23
Llanfoist Fawr	1,063.32	1,240.53	1,417.75	1,594.97	1,949.41	2,303.84	2,658.29	3,189.94	3,721.59
Llangybi	1,054.65	1,230.42	1,406.20	1,581.97	1,933.52	2,285.06	2,636.62	3,163.94	3,691.26
Llantillio Pertholey	1,061.69	1,238.64	1,415.58	1,592.53	1,946.42	2,300.32	2,654.22	3,185.06	3,715.90
Llantrissant Fawr	1,063.20	1,240.39	1,417.59	1,594.79	1,949.19	2,303.58	2,657.99	3,189.58	3,721.17
Magor with Undy	1,114.56	1,300.32	1,486.08	1,671.84	2,043.36	2,414.88	2,786.40	3,343.68	3,900.96
Mathern	1,068.96	1,247.11	1,425.27	1,603.43	1,959.75	2,316.06	2,672.39	3,206.86	3,741.33
Mitchell Troy	1,055.74	1,231.70	1,407.65	1,583.61	1,935.52	2,287.43	2,639.35	3,167.22	3,695.09
Monmouth	1,107.62	1,292.23	1,476.83	1,661.43	2,030.63	2,399.84	2,769.05	3,322.86	3,876.67

Portskewett	1,067.62	1,245.56	1,423.49	1,601.43	1,957.30	2,313.17	2,669.05	3,202.86	3,736.67
Raglan	1,065.98	1,243.64	1,421.30	1,598.96	1,954.28	2,309.60	2,664.94	3,197.92	3,730.90
Rogiet	1,094.80	1,277.26	1,459.73	1,642.19	2,007.12	2,372.05	2,736.99	3,284.38	3,831.77
Shirenewton	1,072.84	1,251.64	1,430.45	1,609.25	1,966.86	2,324.47	2,682.09	3,218.50	3,754.91
St. Arvans	1,087.00	1,268.17	1,449.33	1,630.50	1,992.83	2,355.16	2,717.50	3,261.00	3,804.50
Skenfrith	1,043.11	1,216.96	1,390.81	1,564.66	1,912.36	2,260.06	2,607.77	3,129.32	3,650.87
Trellech	1,056.38	1,232.45	1,408.51	1,584.57	1,936.69	2,288.82	2,640.95	3,169.14	3,697.33
Usk	1,121.70	1,308.65	1,495.60	1,682.55	2,056.45	2,430.35	2,804.25	3,365.10	3,925.95
Whitecastle	1,051.89	1,227.20	1,402.52	1,577.83	1,928.46	2,279.08	2,629.72	3,155.66	3,681.60
Wye Valley	1,072.14	1,250.82	1,429.51	1,608.20	1,965.58	2,322.95	2,680.34	3,216.40	3,752.46

- 2.5 That it be noted for the year 2023/24 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

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Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	216.35	252.40	288.46	324.52	396.64	468.75	540.87	649.04	757.21

- 2.6 That, having calculated the aggregate in each case of the amounts at 2.4(i) and 2.5 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2023/24 for each of the categories of dwellings shown below: -

County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,328.06	1,549.39	1,770.74	1,992.08	2,434.77	2,877.44	3,320.14	3,984.16	4,648.18
Caerwent	1,288.61	1,503.37	1,718.14	1,932.91	2,362.45	2,791.98	3,221.52	3,865.82	4,510.12
Caldicot	1,324.71	1,545.49	1,766.27	1,987.06	2,428.63	2,870.19	3,311.77	3,974.12	4,636.47
Chepstow	1,335.53	1,558.10	1,780.69	2,003.28	2,448.46	2,893.62	3,338.81	4,006.56	4,674.31
Crucorney	1,271.83	1,483.80	1,695.77	1,907.74	2,331.68	2,755.62	3,179.57	3,815.48	4,451.39
Devauden	1,281.65	1,495.25	1,708.86	1,922.47	2,349.69	2,776.90	3,204.12	3,844.94	4,485.76
Gobion Fawr	1,270.00	1,481.66	1,693.32	1,904.99	2,328.32	2,751.65	3,174.99	3,809.98	4,444.97
Goetre Fawr	1,282.29	1,495.99	1,709.71	1,923.42	2,350.85	2,778.27	3,205.71	3,846.84	4,487.97
Grosmont	1,305.65	1,523.25	1,740.86	1,958.47	2,393.69	2,828.90	3,264.12	3,916.94	4,569.76
Llanarth	1,269.91	1,481.55	1,693.20	1,904.85	2,328.15	2,751.44	3,174.76	3,809.70	4,444.64
Llanbadoc	1,284.57	1,498.66	1,712.75	1,926.85	2,355.04	2,783.22	3,211.42	3,853.70	4,495.98
Llanelly	1,292.71	1,508.15	1,723.60	1,939.05	2,369.95	2,800.84	3,231.76	3,878.10	4,524.44
Llanfoist Fawr	1,279.67	1,492.93	1,706.21	1,919.49	2,346.05	2,772.59	3,199.16	3,838.98	4,478.80
Llangybi	1,271.00	1,482.82	1,694.66	1,906.49	2,330.16	2,753.81	3,177.49	3,812.98	4,448.47
Llantillio Pertholey	1,278.04	1,491.04	1,704.04	1,917.05	2,343.06	2,769.07	3,195.09	3,834.10	4,473.11
Llantrissant Fawr	1,279.55	1,492.79	1,706.05	1,919.31	2,345.83	2,772.33	3,198.86	3,838.62	4,478.38
Magor with Undy	1,330.91	1,552.72	1,774.54	1,996.36	2,440.00	2,883.63	3,327.27	3,992.72	4,658.17
Mathern	1,285.31	1,499.51	1,713.73	1,927.95	2,356.39	2,784.81	3,213.26	3,855.90	4,498.54
Mitchell Troy	1,272.09	1,484.10	1,696.11	1,908.13	2,332.16	2,756.18	3,180.22	3,816.26	4,452.30
Monmouth	1,323.97	1,544.63	1,765.29	1,985.95	2,427.27	2,868.59	3,309.92	3,971.90	4,633.88
Portskewett	1,283.97	1,497.96	1,711.95	1,925.95	2,353.94	2,781.92	3,209.92	3,851.90	4,493.88
Raglan	1,282.33	1,496.04	1,709.76	1,923.48	2,350.92	2,778.35	3,205.81	3,846.96	4,488.11
Rogiet	1,311.15	1,529.66	1,748.19	1,966.71	2,403.76	2,840.80	3,277.86	3,933.42	4,588.98
Shirenewton	1,289.19	1,504.04	1,718.91	1,933.77	2,363.50	2,793.22	3,222.96	3,867.54	4,512.12

St. Arvans	1,303.35	1,520.57	1,737.79	1,955.02	2,389.47	2,823.91	3,258.37	3,910.04	4,561.71
Skenfrith	1,259.46	1,469.36	1,679.27	1,889.18	2,309.00	2,728.81	3,148.64	3,778.36	4,408.08
Trellech	1,272.73	1,484.85	1,696.97	1,909.09	2,333.33	2,757.57	3,181.82	3,818.18	4,454.54
Usk	1,338.05	1,561.05	1,784.06	2,007.07	2,453.09	2,899.10	3,345.12	4,014.14	4,683.16
Whitecastle	1,268.24	1,479.60	1,690.98	1,902.35	2,325.10	2,747.83	3,170.59	3,804.70	4,438.81
Wye Valley	1,288.49	1,503.22	1,717.97	1,932.72	2,362.22	2,791.70	3,221.21	3,865.44	4,509.67

- 2.7 That Mrs D Smith, Mr M Owen, Ms L Crump, Ms C. Morgan and Mrs S Knight of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates.

3. KEY ISSUES

- 3.1 The final revenue and capital budgets for 2023/24 were considered by Cabinet on 1st March 2023 and brought to full Council on the 2nd March. The budget proposed did not receive Council approval and the Cabinet Leader was subsequently tasked with considering changes and bringing a revised budget back to full Council on the 9th March. Appendix 4 summarises the revisions made to the revenue budget following further engagement and scrutiny, and in light of further information coming forward on specific grant funding.
- 3.2 The final settlement was announced by Welsh Government on 28th February 2023. The Minister confirmed that following consideration of consultation responses there was one change that concerns the intention to transfer funding for the increased employer costs related to Fire and Rescue Authority (FRA) pensions from a grant to the FRAs into the final local government settlement. Councils have been kept informed and this has been accommodated as part of the final budget proposals. The final settlement saw a small increase in funding of £3,000 and this has been accommodated in the revised budget proposals put forward as part of this report.

3.3 Alongside this the ongoing financial challenges remain as always a dynamic situation. The approval of a Community and Corporate Plan will inform and influence a full update of the Medium Term Financial Strategy and Plan in the summer and form part of the preparations leading into the 2024/25 budget process. This comprehensive update will include an ongoing assessment of pressures, risks and modelling assumptions. As well as savings proposals and options that together with a robust and updated capital receipts and reserves strategy enables the Council's finances to be put on a sustainable footing. Notably key risks remaining to be assessed and managed in 2023/24 and as yet unknown are:

- a) A residual financial risk relates to the pay awards for local government staff and teaching staff. The Minister has already made it clear when issuing the provisional settlement that provision had been made for pay awards in the settlement and that no further funding would be provided subsequently. The implications of pay awards in 2023/24 will therefore need to be accommodated within the Council's budget planning and beyond reserve cover already factored in as contingency. A risk remains regardless given inflation and the extent and success of any strike action. The Council awaits subsequent notification on pay from awarding bodies and that will now extend into 2023/24 and where pay awards are subject to consultation with trade unions.
- b) The volatility of Social care costs continues to present a significant ongoing risk both for the remainder of this financial year and 2023/24. Forecast costs for the year have increased at every reporting period for Children's Services and have been only partly mitigated by the late notification of substantial unbudgeted grants.
- c) Immediate arrangements have been put in place to closely manage and constrain cost wherever possible. In the short term, in Children's services this centres itself around reviewing and planning packages of care with a view to avoiding more costly

emergency arrangements, whilst in Adults services the ability of our internal teams to reable clients will avoid the need for more costly care packages.

- d) Clarification is still being sought on levels of specific revenue and capital grant funding for next year. Whilst confirmation has been received around all-Wales grant allocation the Council is yet to receive confirmation of all of its specific allocations. This will be closely monitored in the coming weeks and any material impacts will be considered as part of in-year budget monitoring with recovery action being taken as required. Furthermore, and whilst the late and significant grant funding from Welsh Government is very much welcomed it does not aid financial planning over the medium term.
- e) One specific and significant concern relates to the recent announcement that the Business Emergency Support Fund will be coming to an end in the first three to six months of 2023/24 leaving uncertainty as to what type of bus service can be viably delivered across Monmouthshire. The Council will need to work with bus companies and other partners and stakeholders to understand the full consequence and implications for the Council.
- f) Demand-led pressures remain, notably within adult social care and homelessness, as evidenced by the extent and level of pressures needing to be accommodated within these budget proposals. Ongoing and strengthened budget monitoring arrangements will identify whether any further pressures need to be managed. As stated this is a dynamic situation to which the Authority will respond as any situation evolves.

In terms of setting council tax for 2023/24 statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.6 discharges these obligations.

- 3.5 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.7 above.

4. OPTIONS APPRAISAL

Not applicable as this is a statutory report.

5. EVALUATION CRITERIA

Not applicable.

6. REASONS

- 6.1 To approve the summary revenue and capital budget for 2023/24.
- 6.2 To set the Council Tax for the 2023/24 financial year.
- 6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

7. RESOURCE IMPLICATIONS:

As identified in the report.

8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):

- 8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when approving the budget on 1st March 2023. The relevant information is contained in the papers for the Final Budget proposals for the 2023/24 Revenue and Capital Budget.
- 8.2 There are no safeguarding and corporate parenting implications associated with this report.

9. CONSULTEES:

This report arises from Councils approval of the 2023/24 budget proposals and contains the statutory decisions in relation to setting council tax for 2023/24. The budget has undergone considerable consultation to arrive at the recommendations today.

10. BACKGROUND PAPERS:

Revenue and Capital Budget 2023/24 - Final proposals following public consultation: Cabinet 1st March 2023

11. AUTHORS:

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Ruth Donovan – Assistant Head of Finance: Revenues, Systems & Exchequer

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APPENDICES

Appendix 1 – Revenue Budget summary 2022/23 to 2026/27

Appendix 2 – Reconciliation through the 2023/24 revenue budget process

Appendix 3 – Capital Budget summary 2023/24 to 2026/27

Appendix 4 – Changes incorporated into the revenue budget since 2nd March 2023 Council meeting

Appendix 1 – Revenue Budget summary 2022/23 to 2026/27

Services	Adjusted Base 2022/23 £000's	Indicative Base 2023/24 £000's	Indicative Base 2024/25 £000s	Indicative Base 2025/26 £000's	Indicative Base 2026/27 £000s
Children & Young People	59,014	62,249	63,828	65,195	66,593
Social Care & Health	58,373	63,735	60,736	61,655	62,537
Communities & Place	24,067	26,565	26,672	27,474	28,361
MonLife	4,916	5,952	6,307	6,565	6,836
Resources	7,019	7,073	7,397	7,608	7,824
Chief Executive's Unit	3,180	3,074	3,207	3,294	3,384
People & Governance	4,788	4,862	4,739	4,869	5,003
Corporate Costs & Levies	24,268	29,344	38,073	46,771	55,700
Sub Total	185,624	202,854	210,959	223,431	236,238
Transfers to reserves	188	63	63	63	63
Transfers from reserves	(164)	(3,572)	(88)	(88)	(88)
Treasury	7,050	9,170	10,408	11,051	11,427
Appropriations Total	7,074	5,661	10,383	11,026	11,402
Total Expenditure Budget	192,699	208,515	221,342	234,457	247,640
Aggregate External Financing (AEF)	(112,278)	(122,675)	(126,355)	(127,239)	(128,130)
Council Tax (MCC)	(62,871)	(66,955)	(69,600)	(72,349)	(75,207)
Council Tax (Gwent Police)	(14,392)	(15,505)	(16,117)	(16,754)	(17,416)
Council Tax (Community Councils)	(3,158)	(3,381)	(3,381)	(3,381)	(3,381)
Contribution to/(from) Council Fund	0	0	0	0	0
Sub Total Financing	(192,699)	(208,515)	(215,453)	(219,723)	(224,133)
(Headroom)/Shortfall	0	0	5,890	14,735	23,507

Appendix 2 – Reconciliation through the 2023/24 revenue budget process

	January 2023 Cabinet proposals							Final Settlement Changes		March 2023 Cabinet and Final budget recommendations to Council			
	Adjusted Base Budget 2022/23	Proposed savings	Identified Explicit Pressures	Budget Assumptions	Corporate Adjustments incl. reserves	Council Tax Income	Proposed Budget 2023/24	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended
Net Expenditure Budgets													
Children and Young People	59,014	(1,918)	2,812	2,146	(8)		62,046			94	109		62,249
Social Care and Health	58,373	(4,349)	7,319	1,157	124		62,624			115	1,000	(4)	63,735
Communities & Place	24,067	(2,482)	3,710	814	350		26,459			(13)	119		26,565
Monlife	4,916	(648)	1,498	261	(12)		6,015			(83)	20		5,952
Resources	7,019	(1,143)	872	245	(3)		6,990			1	2	81	7,074
Chief Executive's unit	3,180	(341)	146	97	(4)		3,078			(4)	0		3,074
People & Governance	4,788	(86)	12	152	(5)		4,861			0	0		4,861
Corporate Costs & Levies	24,268	(433)	17	390	1,599	856	26,697		181	0	0	2,465	29,344
Sub Total	185,624	(11,400)	16,386	5,262	2,042	856	198,770	0	181	110	1,250	2,542	202,853
Appropriations	7,050				2,691		9,741			(400)		(171)	9,170
Contributions to Earmarked reserves	188				(125)		63						63
Contributions from Earmarked reserves	(164)				(329)		(493)					(3,079)	(3,572)
Total Net Proposed Budget	192,699	(11,400)	16,386	5,262	4,278	856	208,081	0	181	(290)	1,250	(708)	208,515
Funding Budgets													
Aggregate External Financing (AEF)	(112,278)			(10,213)			(122,491)	(184)					(122,675)
Council Tax (MCC)	(62,871)						(66,954)						(66,954)
Council Tax (Gwent Police)	(14,392)						(15,248)					(257)	(15,505)
Council Tax (Community Councils)	(3,158)						(3,158)					(223)	(3,381)
Council Fund Contribution	0						0						0
Total Funding	(192,699)	0	0	(10,213)	0	(4,939)	(207,851)	(184)	0	0	0	(480)	(208,515)
Headroom/(shortfall)	0	(11,400)	16,386	(4,951)	4,278	(4,083)	230	(184)	181	(290)	1,250	(1,188)	0
	Council Tax 2022/23						2023/24 tax base	Council Tax 2023/24	%age increase				
Council tax recommendations	1,476.79						47,778.09	1,564.66	5.95%				

Appendix 3 - Indicative Capital budget 2023/24 to 2026/27

CAPITAL SCHEME	Indicative Budget 2023/24	Indicative Budget 2024/25	Indicative Budget 2025/26	Indicative Budget 2026/27
Expenditure	£	£	£	£
Property Maintenance	1,653,357	1,653,357	1,653,357	1,653,357
Property Maintenance Fees	236,194	236,194	236,194	236,194
County Farms Maintenance	300,773	300,773	300,773	300,773
Upgrade School Kitchens	39,725	39,725	39,725	39,725
Asset Management Schemes	2,230,049	2,230,049	2,230,049	2,230,049
Abergavenny 3-19 school	29,324,638	19,456,606	4,151,797	0
School Development Schemes	29,324,638	19,456,606	4,151,797	0
Footway Reconstruction	190,453	190,453	190,453	190,453
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408
Reconstruction of bridges & retaining walls	449,041	449,041	449,041	449,041
Safety fence upgrades	76,181	76,181	76,181	76,181
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091
Flood Alleviation Schemes	386,427	386,427	386,427	386,427
Structural Repairs - PROW	38,091	38,091	38,091	38,091
PROW - Survey's and Closures	50,000	20,000	20,000	20,000
Carriageway resurfacing	1,136,540	1,136,540	1,136,540	1,136,540
Carriageway improvements - additional investment	500,000	500,000	500,000	500,000
Road safety & trafficman programme	129,508	129,508	129,508	129,508
Highways OPS: Minor improvements	812,000	812,000	812,000	812,000
Wye Bridge Chepstow works	375,000	0	0	0
Wye Bridge Monmouth works	2,170,000	0	0	0
Ash Dieback/Dangerous Trees works	300,000	200,000	100,000	100,000
Infrastructure & Transport Schemes	6,822,740	4,147,740	4,047,740	4,047,740
Capital Region City Deal	602,900	730,200	730,200	730,200
Regeneration Schemes	602,900	730,200	730,200	730,200
Disabled Facilities Grant	900,000	900,000	900,000	900,000
Access for all - Schools	50,000	50,000	50,000	50,000
Access For All	250,000	250,000	250,000	250,000
Inclusion Schemes	1,200,000	1,200,000	1,200,000	1,200,000
ICT Desktop replacement	260,000	260,000	260,000	260,000
Network Estate replacement	50,000	50,000	50,000	50,000
SRS capital reserve contribution	61,000	61,000	61,000	61,000
Ransomware & security software	42,000	42,000	42,000	42,000
ICT Schemes	413,000	413,000	413,000	413,000
Vehicle Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000
Capitalisation Directive	3,007,500	507,500	507,500	507,500
Capitalisation Directive	3,007,500	507,500	507,500	507,500
Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000
Area Management	20,000	20,000	20,000	20,000
Grant – Match Funding Support Allocation	500,000	500,000	500,000	500,000
Other Schemes	570,000	570,000	570,000	570,000
Total Expenditure	45,670,828	30,755,096	15,350,287	11,198,490

Funding	£	£	£	£
Supported Borrowing	(2,430,000)	(2,430,000)	(2,430,000)	(2,430,000)
Unsupported Borrowing	(15,786,523)	(8,711,943)	(3,543,323)	(3,105,200)
Grants & Contributions	(21,556,015)	(16,344,863)	(6,208,674)	(2,495,000)
Reserve Funded	(103,000)	(103,000)	(103,000)	(103,000)
Capital Receipts	(4,295,290)	(1,665,290)	(1,565,290)	(1,565,290)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Total Funding	(45,670,828)	(30,755,096)	(15,350,287)	(11,198,490)
(Surplus) / Deficit	0	0	0	0

Appendix 4 – Changes incorporated into the revenue budget since 2nd March Council meeting

Subsequent to the Council meeting on the 2nd March 2023, work has continued to review and revise savings, pressures, and specific grant allocations in the light of further engagement, scrutiny and information coming forward.

The table below illustrates the movements that have result from this process:

Budget Reconciliation	Amount £'000
Final budget proposals – 2nd March Council	0
Revisions to savings proposals	260
Revisions to budget pressures	25
Update to specific grant funding	(111)
Update to treasury and appropriation budgets	(171)
Update to core WG funding	(3)
Final budget proposals – 9th March Council	0

The revisions to savings and pressures are summarised as follows:

- To remove the £70k saving that had been proposed for an additional charge for before school clubs on reflection of impact upon working families who rely on the service.
- To remove the £81k saving in relation to the Education Psychology Service, and the £30k saving in Additional Learning Needs (ALN) administration in order to maintain the level of support for our most vulnerable pupils.
- A reduction in the proposed saving in relation to the Gwent Music Service subsidy of £39k that will allow Schools to maintain projects and creative classroom activities. This enables whole class tuition in all disciplines across Monmouthshire Schools effectively free of charge. This will include pupils eligible through benefits for free school meals and refugees.
- To reduce Neighbourhood Services savings by £40k in order to maintain the services provided by the Community Improvement team and to work with Town and Community Councils to continue to develop the valuable grounds maintenance, street cleansing and clearance services across the County and with a wide range of projects across Monmouthshire.
- A commitment to undertake an operational review of littering and dog fouling with up to £25k earmarked for implementing a range of proposals for tackling verge side and town centre littering, along with enhanced monitoring and enforcement measures such as cameras at known litter and fly tipping hotspots being considered.

Further revisions impacting the final budget and that allow the proposed changes to be funded are summarised as follows:

- Update to specific grant in relation to ALN that identifies £111k that can support the Education Psychology service and ALN administration.
- A further review of treasury budgets has been carried out based on most recent forecasts and economic data. Given the forecast increased level of slippage in the 2022/23 capital programme that is funded from borrowing, it is estimated that a modest degree of savings will consequently be seen in revenue costs of servicing this borrowing in 2023/24. The consequence of this is a net reduction in anticipated treasury costs of £171,000.
- The final Local Government settlement published by Welsh Government on the 28th February 2023 provides an additional £3k in funding as a result of final changes.