

Appendix 7a

FORECAST USEABLE CAPITAL RECEIPTS

Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and can then only be used for new capital investment or set aside to reduce the Council's borrowing requirement.

The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts to support the financing of the Authority's capital programme is summarised below:

<u>GENERAL RECEIPTS</u>	2012/13	2013/14	2014/15	2015/16	2016/17
	£000	£000	£000	£000	£000
Balance as at 1st April	7,291	6,552	6,762	14,062	26,923
Less: capital receipts used for financing	(1,877)	(2,481)	(3,417)	(698)	(76)
	5,414	4,071	3,345	13,363	26,847
Capital receipts forecast	1,134	2,688	21,165	13,556	4,000
Deferred capital receipts	4	4	4	4	4
Less: capital receipts set aside: Abergavenny Regeneration Scheme	0	0	(10,452)	0	0
Balance as at 31st March	6,552	6,762	14,062	26,923	30,851

<u>LOW COST HOME OWNERSHIP RECEIPTS</u>	2012/13	2013/14	2014/15	2015/16	2016/17
	£000	£000	£000	£000	£000
Balance as at 1st April	60	60	0	0	0
Less: capital receipts used for financing	0	(60)	0	0	0
	60	0	0	0	0
Capital receipts received	-	-	-	-	-
Capital receipts forecast	-	-	-	-	-
Balance as at 31st March	60	0	0	0	0