

Appendix 4 - Revenue Budget Summary 2014/15

	December 18th Cabinet proposals					Final Settlement Changes		Full Cost MTFP Base Budget Adjustments	February 2014 Cabinets Final budget recommendations			
	Indicative Base Budget 2014/15	Proposed savings	Identified Pressures	Council Tax Income	Proposed Budget 2014/15	Adjustment to AEF	Settlement pressures / adjustments		Changes to Pressures	Further Efficiency Savings	Changes to Savings	Final budget recommended
Net Expenditure Budgets												
Children and Young People	52,596	-1,006	353	0	51,943	0	0	0	-25	0	0	51,918
Social Care and Health	37,478	-1,551	651	0	36,578	0	0	34	0	0	0	36,612
Regeneration and Culture	27,267	-2,910	585	0	24,941	0	0	53	0	-35	0	24,959
Chief Executive's unit	11,349	-1,104	60	0	10,304	0	0	-0	0	-45	0	10,259
Corporate Costs & Levies	18,165	0	0	0	18,165	0	0	18	0	-243	0	17,940
Sub Total	146,854	-6,571	1,648	0	141,931	0	0	104	-25	-323	0	141,688
Appropriations	9,033	0	354	0	9,387	0	0	-91	0	0	0	9,296
Contributions to Earmarked reserves	70	0	0	0	70	0	0	0	0	0	0	70
Contributions from Earmarked reserves	-1,486	-372	0	0	-1,858	0	0	0	0	0	0	-1,858
Total Net Proposed Budget	154,471	-6,943	2,002	0	149,530	0	0	13	-25	-323	0	149,196

Funding Budgets

Aggregate External Financing (AEF)	-98,287	0	0	0	-98,287	-37	0	0	0	0	0	-98,324
Council Tax (MCC)	-38,202	0	183	-1,537	-39,556	0	0	13	0	0	-369	-39,912
Council Tax (Gwent Police)	-9,114	0	0	0	-9,114	0	0	120	0	0	0	-8,995
Council Tax (Community Councils)	-1,523	0	0	0	-1,523	0	0	-146	0	0	0	-1,669
Council Fund Reserve funding	0	0	0	0	0	0	0	0	0	0	-296	-296
Total Funding	-147,126	0	183	-1,537	-148,480	-37	0	-13	0	0	-665	-149,196
Headroom/-shortfall	7,345	-6,943	2,185	-1,537	1,050	-37	0	0	-25	-323	-665	0

	Council Tax 2013/14	2014/15 tax base	Council Tax 2014/15	%age increase
Council tax recommendations	1003.69	44,200	1,043.34	3.95%