

## Appendix 5 CAPITAL BUDGET SUMMARY 2014 to 2018

	Revised Budget 2013/14	Indicative Budget 2014/15	Indicative Budget 2015/16	Indicative Budget 2016/17
Asset Management Schemes	5,063,858	2,148,090	1,929,278	1,929,278
School Development Schemes	6,363,966	2,854,050	1,376,450	162,500
Infrastructure & Transport Schemes	5,582,807	3,991,463	2,240,740	2,240,740
Regeneration Schemes	10,439,702	0	0	0
Sustainability Schemes	236,436	0	0	0
County Farms Schemes	567,405	304,726	300,773	300,773
Inclusion Schemes	1,302,449	850,000	850,000	850,000
ICT Schemes	984,249	0	0	0
Vehicles Leasing	1,700,000	1,500,000	1,500,000	1,500,000
Other Schemes	411,979	190,000	20,000	20,000
<b>TOTAL EXPENDITURE</b>	<b>32,652,852</b>	<b>11,838,329</b>	<b>8,217,241</b>	<b>7,003,291</b>
Supported Borrowing	(2,325,000)	(2,420,000)	(2,420,000)	(2,420,000)
Unsupported (Prudential) Borrowing	(16,981,176)	(3,492,029)	(1,000,000)	(1,000,000)
Grants & Contributions	(5,830,235)	(2,719,500)	(2,120,250)	(1,529,250)
Reserve & Revenue Contributions	(1,198,744)	0	(518,541)	(518,541)
Capital Receipts	(4,617,697)	(1,746,800)	(698,450)	(75,500)
Vehicle Lease Financing	(1,700,000)	(1,500,000)	(1,500,000)	(1,500,000)
<b>TOTAL FUNDING</b>	<b>(32,652,852)</b>	<b>(11,878,329)</b>	<b>(8,257,241)</b>	<b>(7,043,291)</b>
<b>(SURPLUS) / DEFICIT</b>	<b>0</b>	<b>(40,000)</b>	<b>(40,000)</b>	<b>(40,000)</b>

Appendix 6b: 21st Century Schools Indicative Programme	Financial Year 2014/15	Financial Year 2015/16	Financial Year 2016/17
	Indicative Budget £	Indicative Budget £	Indicative Budget £
<b>Expenditure:</b>			
Monmouth Comprehensive School - 1600 Place	2,000,000	19,911,000	11,167,500
Caldicot Comprehensive School - 1500 Place	2,000,000	19,911,000	9,116,500
Welsh Medium Secondary Schools	0	2,500,000	2,500,000
<b>Total Expenditure</b>	<b>4,000,000</b>	<b>42,322,000</b>	<b>22,784,000</b>
<b>Financing:</b>			
Future schools grant - Monmouth	(1,000,000)	(10,311,000)	(5,364,000)
Future schools grant - Caldicot	(1,000,000)	(10,811,000)	(3,864,000)
Future schools grant - Welsh Medium	0	0	(2,500,000)
<b>External Grant Funding</b>	<b>(2,000,000)</b>	<b>(21,122,000)</b>	<b>(11,728,000)</b>
Capital Receipts	(2,000,000)	(10,108,000)	(12,335,000)
<b>Capital Receipts</b>	<b>(2,000,000)</b>	<b>(10,108,000)</b>	<b>(12,335,000)</b>
Unsupported Borrowing	0	(11,092,000)	1,279,000
<b>Borrowing</b>	<b>0</b>	<b>(11,092,000)</b>	<b>1,279,000</b>
<b>Total Financing</b>	<b>(4,000,000)</b>	<b>(42,322,000)</b>	<b>(22,784,000)</b>
<b>(Surplus) / Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Appendix 7a

### FORECAST USEABLE CAPITAL RECEIPTS

Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and can then only be used for new capital investment or set aside to reduce the Council's borrowing requirement.

The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts to support the financing of the Authority's capital programme is summarised below:

<b><u>GENERAL RECEIPTS</u></b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	7,291	6,552	6,762	14,062	26,923
Less: capital receipts used for financing	(1,877)	(2,481)	(3,417)	(698)	(76)
	5,414	4,071	3,345	13,363	26,847
Capital receipts forecast	1,134	2,688	21,165	13,556	4,000
Deferred capital receipts	4	4	4	4	4
Less: capital receipts set aside: Abergavenny Regeneration Scheme	0	0	(10,452)	0	0
<b>Balance as at 31st March</b>	<b>6,552</b>	<b>6,762</b>	<b>14,062</b>	<b>26,923</b>	<b>30,851</b>

<b><u>LOW COST HOME OWNERSHIP RECEIPTS</u></b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	60	60	0	0	0
Less: capital receipts used for financing	0	(60)	0	0	0
	60	0	0	0	0
Capital receipts received	-	-	-	-	-
Capital receipts forecast	-	-	-	-	-
<b>Balance as at 31st March</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Appendix 7b

## CAPITAL RECEIPTS SUMMARY AND RISK FACTORS

The analysis below provides a summary of the receipts and the respective risk factors:

Risk Factor	2013/14 £	2014/15 £	2015/16 £	2016/17 £	2017/18 £	Total £	
<b>Education Receipts</b>							
Low	0	0	0	0	0	0	0%
Medium	0	450,000	100,000	0	0	550,000	5%
High	160,000	1,485,000	9,206,000	0	0	10,851,000	95%
	160,000	1,935,000	9,306,000	0	0	11,401,000	
<b>County Farm Receipts</b>							
Low	852,500	0	0	0	0	852,500	40%
Medium	565,000	0	0	0	0	565,000	26%
High	305,000	330,000	100,000	0	0	735,000	34%
	1,722,500	330,000	100,000	0	0	2,152,500	
<b>General Receipts</b>							
Low	95,000	0	0	0	0	95,000	1%
Medium	200,000	16,000,000	0	0	0	16,200,000	95%
High	20,000	650,000	0	0	0	670,000	4%
	315,000	16,650,000	0	0	0	16,965,000	
<b>Strategic Accommodation Review</b>							
Low	0	0	0	0	0	0	0%
Medium	0	0	0	0	0	0	0%
High	490,000	1,500,000	150,000	0	0	2,140,000	100%
	490,000	1,500,000	150,000	0	0	2,140,000	
<b>Dependent on Outcome of LDP</b>							
Low	0	0	0	0	0	0	0%
Medium	0	0	0	0	0	0	0%
High	0	750,000	4,000,000	4,000,000	2,000,000	10,750,000	100%
	0	750,000	4,000,000	4,000,000	2,000,000	10,750,000	
<b>TOTALS</b>							
Low	947,500	0	0	0	0	947,500	2%
Medium	765,000	16,450,000	100,000	0	0	17,315,000	40%
High	975,000	4,715,000	13,456,000	4,000,000	2,000,000	25,146,000	58%
<b>Total</b>	<b>2,687,500</b>	<b>21,165,000</b>	<b>13,556,000</b>	<b>4,000,000</b>	<b>2,000,000</b>	<b>43,408,500</b>	