

## SCOMM SELECT

### Overall Revenue Position

Table 1: Council Fund 2021/22 Outturn Forecast Summary Statement at Month 2

Service Area	Original Budget 2021/22	Budget Adjustments Months 1-2	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M2
	'000's	'000's	'000's	'000's	'000's
<b>Social Care, Health &amp; Safeguarding</b>	52,825	(182)	52,643	54,308	1,665
Children & Young People	56,526	23	56,549	57,381	832
Enterprise	21,852	(206)	21,646	24,115	2,469
MonLife	3,951	17	3,968	6,978	3,010
Chief Executives Unit	2,745	(105)	2,640	2,692	52
People & Governance	3,359	(11)	3,348	3,341	(7)
Resources	7,457	(453)	7,004	8,112	1,108
Corporate Costs & Levies	23,415	823	24,238	24,259	21
<b>Net Cost of Services</b>	<b>172,130</b>	<b>(94)</b>	<b>172,036</b>	<b>181,186</b>	<b>9,150</b>
Appropriations	5,836	94	5,930	5,930	0
<b>Expenditure to be Financed</b>	<b>177,966</b>	<b>0</b>	<b>177,966</b>	<b>187,116</b>	<b>9,150</b>
Financing	(177,966)	0	(177,966)	(178,096)	(130)
<b>Net General Fund (Surplus) / Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,020</b>	<b>9,020</b>

Table 2: Council Fund 2021/22 Outturn Forecast Detailed Statement at Month 2

Service Area	Original Budget 2021/22	Budget Adjustments Months 1-2	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M2
	'000's	'000's	'000's	'000's	'000's
Adult Services	8,341	(34)	8,307	8,596	289
Children Services	16,147	(138)	16,009	17,136	1,127
Community Care	24,386	(73)	24,313	24,711	398
Commissioning	1,431	(2)	1,429	1,295	(134)
Partnerships	436	0	436	436	0
Public Protection	1,524	18	1,542	1,543	1
Resources & Performance	560	47	607	591	(16)
<b>Social Care, Health &amp; Safeguarding</b>	<b>52,825</b>	<b>(182)</b>	<b>52,643</b>	<b>54,308</b>	<b>1,665</b>

Service Area	Original Budget 2021/22	Budget Adjustments Months 1-2	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M2
Individual Schools Budget	46,488	43	46,531	46,531	0
Resources	1,167	(21)	1,146	1,149	3
Standards	8,871	1	8,872	9,701	829
<b>Children &amp; Young People</b>	<b>56,526</b>	<b>23</b>	<b>56,549</b>	<b>57,381</b>	<b>832</b>
Enterprise & Community Animation	2,837	72	2,909	4,052	1,143
Facilities & Fleet Management	5,487	(54)	5,433	5,984	551
Neighbourhood Services	11,233	(180)	11,053	11,398	345
Placemaking, Highways & Flood	2,295	(44)	2,251	2,681	430
<b>Enterprise</b>	<b>21,852</b>	<b>(206)</b>	<b>21,646</b>	<b>24,115</b>	<b>2,469</b>
Countryside & Culture	1,422	0	1,422	1,476	54
Finance & Business Development	1,735	(1)	1,734	1,734	0
Leisure, Youth & Outdoor Adventure	794	18	812	3,768	2,956
<b>MonLife</b>	<b>3,951</b>	<b>17</b>	<b>3,968</b>	<b>6,978</b>	<b>3,010</b>
Policy, Scrutiny & Customer Service	2,745	(105)	2,640	2,692	52
<b>Chief Executives</b>	<b>2,745</b>	<b>(105)</b>	<b>2,640</b>	<b>2,692</b>	<b>52</b>
People & Governance	3,359	(11)	3,348	3,341	(7)
<b>People &amp; Governance</b>	<b>3,359</b>	<b>(11)</b>	<b>3,348</b>	<b>3,341</b>	<b>(7)</b>
Finance	3,526	(130)	3,396	4,152	756
Information, Communication Technology	3,136	(387)	2,749	2,749	0
Commercial & Corporate Landlord	795	64	859	1,211	352
<b>Resources</b>	<b>7,457</b>	<b>(453)</b>	<b>7,004</b>	<b>8,112</b>	<b>1,108</b>
Precepts & Levies	21,362	0	21,362	21,375	13
Coroner's	147	0	147	147	0
Archives	182	0	182	182	0
Corporate Management	339	0	339	315	(24)
Non Distributed Costs (NDC)	643	0	643	675	32
Strategic Initiatives	(836)	823	(13)	(13)	0
Insurance	1,578	0	1,578	1,578	0
<b>Corporate Costs &amp; Levies</b>	<b>23,415</b>	<b>823</b>	<b>24,238</b>	<b>24,259</b>	<b>21</b>

Service Area	Original Budget 2021/22	Budget Adjustments Months 1-2	Revised Annual Budget	Forecast Outturn	Forecast (Under) / Over Spend @ M2
<b>Net Cost of Services</b>	<b>172,130</b>	<b>(94)</b>	<b>172,036</b>	<b>181,186</b>	<b>9,150</b>
Fixed Asset Disposal Costs	30	0	30	30	0
Interest & Investment Income	(134)	0	(134)	(134)	0
Interest Payable & Similar Charges	3,736	0	3,736	3,736	0
Charges Required under Regulation	6,404	0	6,404	6,404	0
Other Investment Income	0	0	0	0	0
Borrowing Cost Recoupment	(3,619)	0	(3,619)	(3,619)	0
Contributions to Reserves	163	0	163	163	0
Contributions from reserves	(744)	94	(650)	(650)	0
<b>Appropriations</b>	<b>5,836</b>	<b>94</b>	<b>5,930</b>	<b>5,930</b>	<b>0</b>
<b>Expenditure to be Financed</b>	<b>177,966</b>	<b>0</b>	<b>177,966</b>	<b>187,116</b>	<b>9,150</b>
General Government Grants	(69,465)	0	(69,465)	(69,465)	0
Non Domestic Rates	(32,017)	0	(32,017)	(32,017)	0
Council tax	(83,636)	0	(83,636)	(84,136)	(500)
Council Tax Benefit Support	7,152	0	7,152	7,522	370
<b>Financing</b>	<b>(177,966)</b>	<b>0</b>	<b>(177,966)</b>	<b>(178,096)</b>	<b>(130)</b>
<b>Net General Fund (Surplus) / Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,020</b>	<b>9,020</b>

## DIRECTORATE – DIVISION VARIANCE COMMENTS

<b>ENTERPRISE</b>	<b>Month 2</b>	<b>Month 5</b>	<b>Month 7</b>	<b>Month 9</b>	<b>Outturn</b>
<b>Deficit / (Surplus) £'000s</b>	2,470	0	0	0	

### **ENTERPRISE DIRECTOR'S COMMENTARY:**

The Enterprise Directorate is forecasting a £2.47m adverse variance at month 2. The impacts of COVID are still having a pronounced effect upon the services provided within Enterprise along with increased demand for services across the portfolio. Both a projected loss of income and additional costs incurred continue to feature at this time and are currently forecast at £2.2m.

Each service area sets out the detail behind these projections within the next sections of the report and the key financial issues, risks and implications are described.

Across all Service Area's we are looking to ensure that all eligible additional costs and income losses will be claimed against any Welsh Government funding being made available.

### **FACILITIES & FLEET MANAGEMENT**

<b>Outturn Forecast</b>	<b>Month 2</b>	<b>Month 5</b>	<b>Month 7</b>	<b>Month 9</b>	<b>Outturn</b>
<b>Deficit / (Surplus) £'000s</b>	551	0	0	0	0

Facilities & Fleet management are forecasting a £551k overspend, due to :-

- **Schools Catering** - £81k overspend, covid restrictions are impacting on meal uptake and current levels are 30% of 19-20 numbers, this is affecting turnover. We will be claiming the lost income from the WG income loss fund upto end of September, we are hopeful that restrictions will be eased in the new academic year and uptake will improve.
- **Building Cleaning** - £25k overspend – the requirement to replace and repair essential equipment has pushed the supplies budget overspent. The unit will look to mitigate this as we go through the year.
- **Passenger Transport** – £181k overspend :-
  - **Home to School Transport** - The section is forecasting to overspend by £69k due to an increase in vehicle finance costs of £57k (due to the need to upgrade ageing vehicles to ensure they remain safe and efficient) along with increased staffing costs.
  - **External Commissioning** - The section is forecasting to overspend by £74k due to lower than anticipated income from concessionary and post 16 fares of £31k and increased contract prices.
  - **Private Hire** - The section is forecasting a deficit in private hire income of £38k due to a reduction in external school contracts from September.

**Fleet Maintenance** - £263k overspend – The cost of maintaining the authority's fleet has exceeded available budget, current forecasts predict a £256k shortfall. In addition the number of members of the car salary sacrifice scheme have reduced meaning savings are below budgeted levels by £6k

## NEIGHBOURHOOD SERVICES

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	346	0	0	0	0

Neighbourhood Services are forecasting to overspend by £346k, this is due to :-

- **Highways, Swtra & Streetlighting** – Break-even budget reported.
- **Waste & Street Scene** - £346k overspend – this is due to additional staffing and vehicles required in waste to ensure we adhere to social distancing guidelines, it is anticipated that these costs will be covered by WG Covid-19 grant.

## PLACEMAKING, HIGHWAYS & FLOOD

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	576	0	0	0	0

Highways & Flood is forecasting to overspend by £576k, this is as a result of :-

- **Car Parks** - £719k overspend – Covid-19 restrictions are impacting on parking and enforcement income and early indications are that we will could see a pressure of £670k in 21-22 - in addition there are overspends in expenditure primarily transport, premises & software costs. We will be claiming back part of the lost income from WG grant but if support ends in September, there could be a shortfall of £359k that will need to be managed.
- **Highways dev & flooding** - £143k underspend – Staffing underspend and improved income

CHIEF EXECUTIVES UNIT	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	52	0	0	0	

### CEO DIRECTOR'S COMMENTARY:

The Policy, Scrutiny and Customer Experience division is forecasting a £52K overspend. This is partly due to the inability to deliver income targets in community hubs, which include the library service in all towns and Usk Post Office. The over spend has been partly offset by posts which have been held vacant during the pandemic but which need to be filled to maintain the service as we re-open. The contact centre is also forecasting an overspend resulting from the need to bring in temporary staff to cope with a sustained increase in phone calls, primarily dealing with a high volume of enquiries for waste and recycling, and in particular HWRC bookings. Community Education is presently forecasting a break-even position. However, there remains a high degree of uncertainty in this area as grant provider may require clawback of income as the service has been unable to achieve learner targets due to the pandemic.

## POLICY, SCRUTINY & CUSTOMER EXPERIENCE

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	52	0	0	0	0

Policy, Scrutiny & Customer service is forecasting a £52k overspend, mainly due to :-

- **Community Hubs** - £21k overspend – shortfall in income due to unachievable income budgets.
- **Contact Centre** - £7k overspend – Increase in staff costs to cope with increase in customer demand.
- **Corporate CEO** - £9k overspend – due to inability to meet staff vacancy factor saving and an increase in license costs.

**SLT Support** - £12k overspend – staff costs have exceeded available budget due to an increase in hours within the team.

PEOPLE & GOVERNANCE	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	(7)	0	0	0	

#### People & Governance DIRECTOR'S COMMENTARY:

People & Governance is reporting a £7k underspend, this is due to :-

- £4k overspend in **Democratic services** due to the inability to make staff vacancy savings.
- £11k underspend in **Land Charges** – this is due to staff savings from a vacant post.

All other services are reporting break-even.

RESOURCES	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	1,080	0	0	0	

#### RESOURCES DIRECTOR'S COMMENTARY:

The Resources Directorate is showing signs of early budget pressure. Departments will now redouble their efforts to reduce or contain pressures and to identify cost savings that can be achieved by ceasing non-essential spend and where this is practicable and does not have an unacceptable impact on core service delivery.

The pressures across the directorate of £1.107m are represented by:

- £207k of non-COVID net pressure and notably relate to income losses in markets; anticipated early projections on B&B housing benefit claims that cannot be recovered via housing benefit subsidy or through Welsh Government's COVID Hardship Fund; offset by staff vacancies caused by a delay in restructure proposals being implemented.

- b) Full year forecast pressures of £900k relating to COVID and that have previously been recovered in full from Welsh Government's COVID Hardship Fund. £628k of this relates to cost pressures relating to B&B housing benefit claims that cannot be recovered via DWP and the housing benefit subsidy mechanism. The remaining £272k relates to income losses relating to COVID and that relate to income losses in relation to investment properties, markets and summons income.

The risk relates to Welsh Government not bringing further funding forward post 30<sup>th</sup> September, and where funding commitments currently extend to, to meet anticipated pressures contained in b) above and that relate to the last six months of 2021/22 and beyond. In a worst-case situation this could result in £392k of pressures not funded by Welsh Government. And that when added to the £207k forecast non-COVID pressures above would represent a £599k pressure to be managed in year.

## FINANCE

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	756	0	0	0	0

Finance is forecasting to overspend by £756k, this is due to :-

- **Revenues** - £888k overspend, this is due in the main to :-
  - **Housing Benefits** - £756k overspend - It is too early in the financial year to provide an accurate forecast for this volatile budget. What is clear is that the budget pressure that emerged last year through the pandemic remains. £627k of this can be linked to Homeless B&B placements made as a result of the Covid-19 crisis (for which we are unable to claim Housing Benefit subsidy) e. We are able to claim some of these costs back through Welsh Government's hardship scheme. However currently this scheme only runs until September 2021, with no certainty of funding for the second half of the financial year so there could be a £314k pressure here to be managed post September. The remaining £128k over spend relates to a £55k increase in the bad debt provision (likely to improve as the year progresses) and £73k resulting from a general increase in caseloads and awards made.
  - **Council Tax** - £146k overspend – This is due to a £60k over spend against salary costs caused by the movement of budget to Finance as part of Resources restructure (this has been offset by a corresponding underspend within Finance). Also, a £79k anticipated shortfall in summons income. We are still awaiting confirmation of court dates for this year and therefore it is currently unclear how much we will be able to recover/process this way. Last year we received funding from Welsh Government to offset some of this lost income. However, it is unclear whether this funding will also be available into 2021/22.
  - **Debtors and Charity relief** - £13k underspend – mainly due to staff savings in debtors and grant income from Welsh Government for the ongoing administration of Business Support Grants.
- **Finance** - £122k underspend – This is a result of senior management vacancies, we are anticipating that these positions will be filled from September.
- **Systems & Cashiers** – a net £11k underspend – we have seen an over spend in Cashiers, our budget includes a £20k saving that was brought in for the implementation of a scheme to remove cheques from the authority's day –to--day business. The roll-out of the new system has been delayed due to the covid-19 pandemic so we have incurred a budget pressure. In addition, we have seen a £6k increase in card handling fees as more people are paying online for services. This has been offset by a £37k underspend in Revenues & Systems Support due to savings in systems development.
- **Payroll Systems & Support** – On Budget

**INFORMATION, COMMUNICATION & TECHNOLOGY**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	0

ICT is forecasting a break-even budget.

**COMMERCIAL & CORPORATE LANDLORD**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	352	0	0	0	0

Commercial & Corporate Landlord is forecasting to overspend by £352k :-

- **Investment Properties** - £50k overspend. Newport Leisure Park is forecasting to return a £350k surplus but this is £50k below budgeted level, the shortfall can be attributed to the effects of the Covid-19 pandemic. Castlegate Business Park is reporting a break-even position.
- **Landlord Services** - £97k overspend. This is due to an estimated £142k shortfall in income as we have lost rental income of £77k from the vacant spaces in our Magor office and a £65k loss of service charge, in addition there is a £14k overspend in supplies & services. This has been offset by a £51k saving in staff costs due to vacant posts only being filled part way through the year. We are anticipating that some of the lost income can be claimed via the WG through the income loss grant scheme, but this will only be to September so there will be a pressure to manage later in the year.
- **Markets** - £205k overspend. This is due to an increase in waste disposal costs (£35k) and a forecast shortfall in income of £170k, this has been caused by 2 things, reduced charges due to disruption caused by Market Hall refurbishment (£92k) and reduced numbers of stalls imposed by Covid-19 restrictions (£78k). An element of lost income due to Covid-19 can be reclaimed up to end of September.
- All other services are reporting a break-even position.

<b>CORPORATE COSTS &amp; LEVIES</b>	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	21	0	0	0	

**PRECEPTS & LEVIES**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	13	0	0	0	

National parks levy notified after budget produced - increase in levy of circa 10% based on increased staff and project work required

**CORONERS SERVICES**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	



No variance at month 2

### CORPORATE MANAGEMENT

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	(24)	0	0	0	

Small unbudgeted surpluses on Creditors refunds, apprenticeship levy

### NON DISTRIBUTED COSTS

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	32	0	0	0	

Additional pension strain costs notified since the budget has been set

### STRATEGIC INITIATIVES

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

### INSURANCE

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

APPROPRIATIONS	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

### FIXED ASSET DISPOSAL COSTS

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

### INTEREST & INVESTMENT INCOME

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

**INTEREST PAYABLE & SIMILAR CHARGES**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

**CHARGES REQUIRED UNDER REGULATION**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

**OTHER INVESTMENT INCOME**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

**BORROWING COST RECOUPMENT**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	0	0	0	0	

No variance at month 2

<b>FINANCING</b>	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	(130)	0	0	0	

**COUNCIL TAX BENEFIT SUPPORT**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	370	0	0	0	

As with the last financial year this budget is under particular pressure as a direct result of the Covid-19 pandemic. Late last financial year, the Welsh Government agreed funding to cover the majority of these additional costs. However, we have yet to receive confirmation of similar support for this year.

**COUNCIL TAX**

Outturn Forecast	Month 2	Month 5	Month 7	Month 9	Outturn
Deficit / (Surplus) £'000s	(500)	0	0	0	

Currently the overall position for council tax income looks healthy. We continue to see new properties being added to the tax base, a review of exemptions and discounts has seen a drop in the number awarded and despite Covid-19 collection rates remain relatively strong. The position will be monitored closely, especially the potential impact of court availability which may affect recovery in later months.

## 2. SCHOOLS

- 2.1. A Board of Governors who are responsible for managing the school's finances directly governs each of the Authority's Schools. However, the Authority also holds a key responsibility for monitoring the overall financial performance of schools. Below is a table showing the outturn forecast Schools' balances position based on month 2 projections for each Educational Cluster.

Draft Council Fund Outturn 2021/22 – School Balances Summary outturn position at Month 2	(A) Opening Reserves (Surplus) / Deficit Position 2021/22	(B) Draw / (Contribution) from / (to) School Balances @ Month 2	(C) Draw / (Contribution) from / (to) School Balances @ Month 5	(D) Draw / (Contribution) from / (to) School Balances @ Month 7	(E) Draw / (Contribution) from / (to) School Balances @ Month 9	(A+B) Forecast Reserve Balances at 2021/22 Outturn
Cluster	£000's	£'000	£'000	£'000	£'000	£'000
Abergavenny	(1,158)	309				(849)
Caldicot	(1,091)	539				(552)
Chepstow	(349)	516				167
Monmouth	(794)	457				(338)
Special	(26)	(39)				(65)
<b>Total</b>	<b>(3,418)</b>	<b>1,782</b>				<b>(1,636)</b>

- 2.2. Collective School Balances at the beginning of the financial year amounted to a £3,418,120 surplus. The Schools month 2 forecast anticipated draw on reserves is £1,781,648, which results in a forecast surplus balance of £1,636,472. (The majority of the surplus balance brought forward is due to two grants being awarded to schools at 2020/21 year end; the Schools Revenue Maintenance Grant and Recruit, Recover and Raise Standards).
- 2.3. The movement of individual schools forecast to be in deficit since the start of the financial year is shown below:

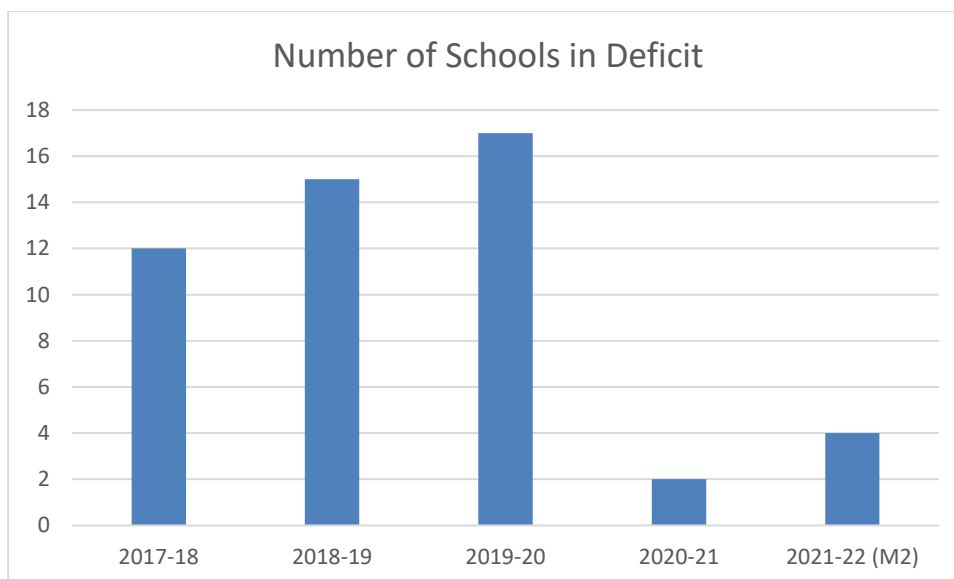
Start of year	Month 2 (Forecast)
2	4
Chepstow Comprehensive	Chepstow Comprehensive
Llandogo Primary	Llandogo Primary
	Ysgol Gymraeg Y Fenni
	Ysgol Gymraeg Y Ffin

- 2.4. All schools in a deficit budget have, or are in the process of agreeing recovery plans. These recovery plans will be confirmed with both the Local Education Authority and each School's Governing Body. Once finalised the schools with significant deficits will be monitored by the Cabinet member for Children and Young People and Resources on a termly basis.

2.5. Total schools balances have been exhibiting a fluctuating trend with some schools showing a continuing reduction in schools balances, which is of concern, and others a more balanced trend. However, as previously advised, grants awarded to schools at 2020/21 year end has resulted in a large increase in school balances.

Financial Year-end	Net level of School Balances
2014-15	(1,140)
2015-16	(1,156)
2016-17	(269)
2017-18	(175)
2018-19	232
2019-20	435
2020-21	(3,418)
2021-22 (Forecast)	(1,636)

2.6. The increase in school balances has resulted in a reduction in the number of schools in deficit, as illustrated in the following table:-



### 3 CAPITAL OUTTURN

3.1 The summary forecast Capital position at Month 2 is as follows:

#### Forecast Capital Outturn Position 2021/22 at Month 2

Select Portfolio	Slippage B/F	Original Budget	Budget Adjustments	Provisional Slippage	Revised Budget 2021/22	Forecast	Variance
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Expenditure</b>							
Children & Young People	15,381	14,423	1,261	0	31,065	31,065	0
Economic & Development	19,244	546	606	0	20,396	20,396	0
Adult	5,964	0	0	0	5,964	5,964	0
Strong Communities	8,554	11,545	1,708	0	21,807	21,807	0
<b>Total Expenditure</b>	<b>49,143</b>	<b>26,514</b>	<b>3,575</b>	<b>0</b>	<b>79,232</b>	<b>79,232</b>	<b>0</b>
<b>Financing</b>							
Supported Borrowing	0	(2,431)	0	0	(2,431)	(2,431)	0
General Capital Grant	0	(2,438)	0	0	(2,438)	(2,438)	0
Grants and Contributions	(19,096)	(13,160)	(3,575)	0	(35,831)	(35,831)	0
S106 Contributions	(711)	0	0	0	(711)	(711)	0
Unsupported Borrowing	(27,031)	(4,094)	0	0	(31,125)	(31,125)	0
Earmarked Reserve & Revenue Funding	(241)	0	0	0	(241)	(241)	0
Capital Receipts	(2,064)	(2,891)	0	0	(4,955)	(4,955)	0
Leasing	0	(1,500)	0	0	(1,500)	(1,500)	0
<b>Total Financing</b>	<b>(49,143)</b>	<b>(26,514)</b>	<b>(3,575)</b>	<b>0</b>	<b>(79,232)</b>	<b>(79,232)</b>	<b>0</b>

3.2 The capital expenditure forecast outturn at month 2 shows a balanced budget as currently no under or over spends are being forecast mainly due to expenditure plans still needing to be refined given the early stage in the financial year. A change in Senior Management positions within the Property Management structure and continuing delays in contracting work due to Covid-19 restrictions are expected to have an impact during the year, however this will take some time to become clear.

### 3.3 Useable Capital Receipts Available

3.4 In the table below, the effect of the changes to the forecast capital receipts on the useable capital receipts balances available to meet future capital commitments are illustrated.

2021/22	2022/23	2023/24	2024/25	2025/26
£000	£000	£000	£000	£000

Balance as at 1st April	9,581	15,550	15,162	14,076	12,989
Capital receipts used for financing	(2,059)	(684)	(684)	(684)	(684)
Capital receipts used to support capitalisation direction	(2,208)	(2,208)	(507)	(507)	(507)
Capital receipts Received or Forecast	10,236	2,504	104	104	104
<b>Forecast Balance as at 31st March</b>	<b>15,550</b>	<b>15,162</b>	<b>14,076</b>	<b>12,989</b>	<b>11,902</b>