



**SCHEDULE 12A LOCAL GOVERNMENT ACT 1972  
EXEMPTION FROM DISCLOSURE OF DOCUMENTS**

**MEETING AND DATE OF MEETING:** Investment Committee, 22<sup>nd</sup> January 2019

**TITLE OF REPORT:** Proposed acquisition of second investment property

**AUTHOR:** Debra Hill-Howells

I have considered grounds for exemption of information contained in the report referred to above and make the following recommendation to the Proper Officer:-

This report contains commercially sensitive information that has been provided on the basis of a non-disclosure agreement in order to enable us to make an informed decision on the acquisition of a commercial holding.

**EXEMPTIONS APPLYING TO THE REPORT:**

*Local Government Act, Schedule 12A, Part 4*

12. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

**FACTORS IN FAVOUR OF DISCLOSURE:**

Openness & transparency in matters concerned with the public

**PREJUDICE WHICH WOULD RESULT IF THE INFORMATION WERE DISCLOSED:**

The Council is undertaking commercially sensitive discussions with a third party vendor and any public disclosure would prejudice our position, impact on credibility to undertake commercial investments and financial penalty, as we would be in breach of the non-disclosure agreement.

**MY VIEW ON THE PUBLIC INTEREST TEST IS AS FOLLOWS:**

Factors in favour of disclosure are outweighed by those against

**RECOMMENDED DECISION ON EXEMPTION FROM DISCLOSURE:**

Maintain exemption from publication in relation to report

Date: 17th January 2019

Signed: D. Hudson

Post: Head of Commercial + Integrated Landlord Services

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I accept/do not accept the recommendation made above

Proper Officer:  CHIEF OFFICER FOR RESOURCES

Date: 17/01/2019