

# MONMOUTHSHIRE COUNTY COUNCIL

## Minutes of the meeting of Investment Committee

County Hall, Usk - Remote Attendance on Wednesday, 10th November, 2021 at 2.00 pm

**PRESENT:** County Councillor R. John (Chair)

County Councillors: R.J.W. Greenland, S. Jones, P. Murphy, J. Watkins and S. Howarth

**Also in attendance:** County Councillor V. Smith

### OFFICERS IN ATTENDANCE:

Paul Matthews	Chief Executive
Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Deb Hill-Howells	Head of Commercial, Property, Fleet and Facilities
Matt Phillips	Chief Officer People and Governance and Monitoring Officer
Joanne Chase	Solicitor
Jonathan Davies	Acting Assistant Head of Finance
Nicholas Keyse	Estates Surveyor, Estates
Mike Powell	Rural Programmes Officer
Adam Greenwood	Rural Digital Project Officer
Richard Williams	Democratic Services Officer

### APOLOGIES:

None received.

#### 1. Declarations of Interest

None received.

#### 2. Exclusion of the Press and Public

The press and public were excluded from the remaining business of the meeting.

#### 3. Investment Portfolio Review

The Head of Commercial, Property, Fleet and Facilities provided the Investment Committee with a position statement on the performance of the investment portfolio.

Following the update, Committee Members were invited to comment and ask questions.

We noted the report and resolved to approve the recommendations outlined in the report, as well as approving an additional recommendation proposed during the debate.

#### 4. Digital Infrastructure Commercial Loan - Progress Update

We were provided with an update on the Digital Infrastructure Commercial loan by the Rural Programmes Manager and the Rural Digital Project Officer.

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Following the update, Members were invited to comment and ask questions.

It was noted that Investment Committee Members would receive regular updates via email regarding this matter.

We noted the performance and progress update.

#### **5. Confirmation of Minutes**

The minutes of the Investment Committee meeting dated 28<sup>th</sup> July 2021 were confirmed as an accurate record.

A breakdown of costs regarding the Investment Portfolio would be made available to Members of the Investment Committee.

#### **6. Next Meeting**

Wednesday 16th February 2022 at 12.00pm.

**The meeting ended at 3.19 pm.**