

MONMOUTHSHIRE COUNTY COUNCIL

**Minutes of the meeting of Investment Committee held
at Conference Room - Usk, NP15 1GA on Wednesday, 6th March, 2019 at 1.30 pm**

PRESENT: County Councillors: P.A. Fox, P. Murphy and A.Davies

OFFICERS IN ATTENDANCE:

Peter Davies	Chief Officer, Resources
Deb Hill-Howells	Head of Commercial and Integrated Landlord Services
Matthew Phillips	Head of Law/ Monitoring Officer
Nicola Perry	Senior Democracy Officer

APOLOGIES:

Councillors D. Batrouni, D. Blakebrough and R.J.W. Greenland

1. Declarations of Interest

There were no declarations of interest.

2. Confirmation of Minutes

The minutes of the meeting held on 21st February 2019 were confirmed as an accurate record.

3. Exclusion of the Press and Public

We resolved to exclude the press and public from the meeting during consideration of the following item of business in accordance with section 100A of the Local Government Act, as amended, on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 12 of part 4 of Schedule 12A to the Act.

4. Investment Acquisition No.2

The Committee received a report for members to acknowledge the exacting requirements of the Asset Investment policy and to reaffirm its position regarding the acquisition 2, and to make onward recommendation to Cabinet to make the decision to proceed with the acquisition.

Councillors commended the efforts and work of the team of officers involved in the process.

The Committee resolved to accept the recommendations set out in the report.

The meeting ended at 1.45 pm